UNITED NATIONS NACIONES UNIDAS

NATIONS UNIES

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

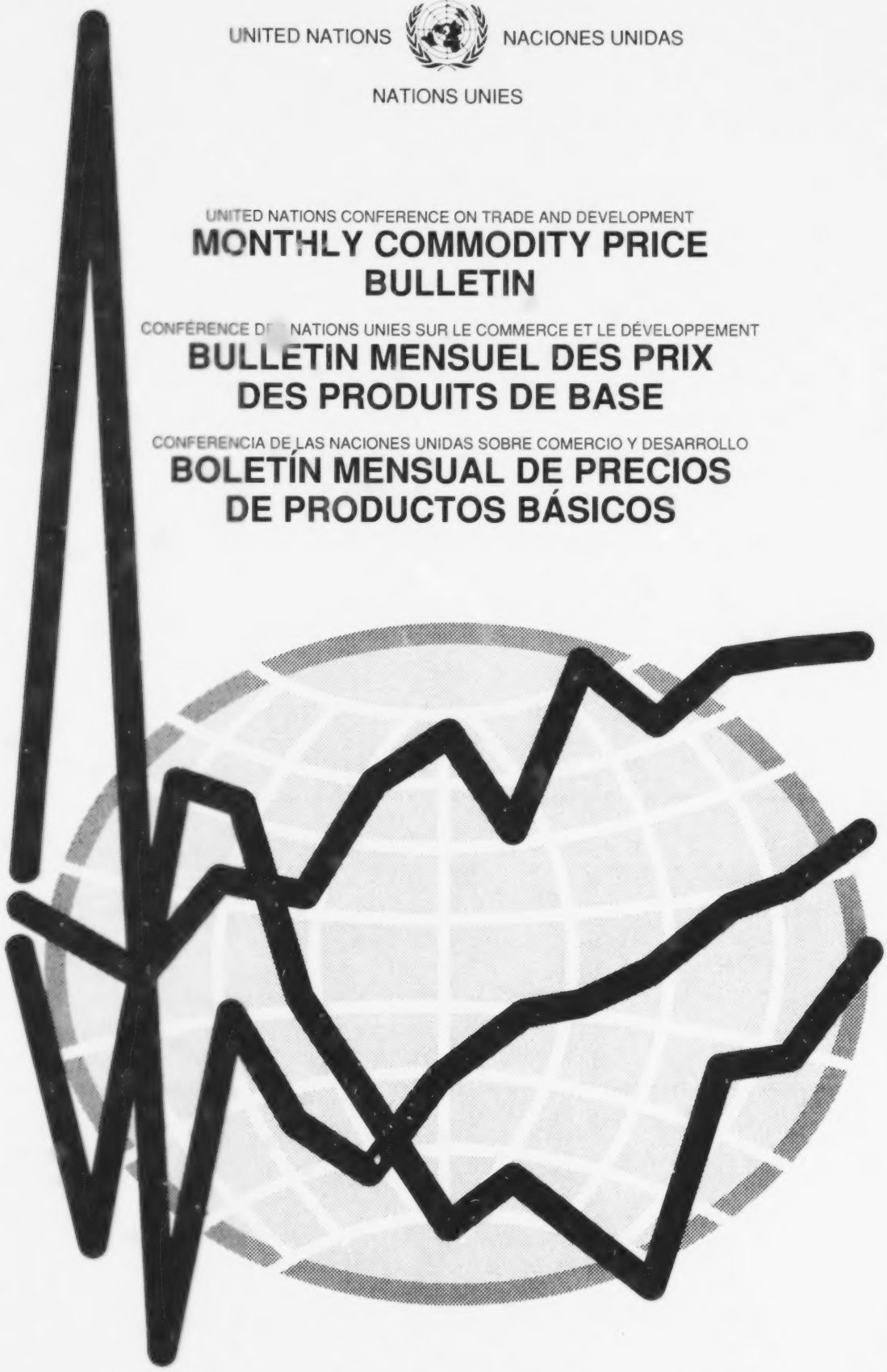
# MONTHLY COMMODITY PRICE BULLETIN

CONFÉRENCE DES NATIONS UNIES SUR LE COMMERCE ET LE DÉVELOPPEMENT

# BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

CONFERENCIA DE LAS NACIONES UNIDAS SOBRE COMERCIO Y DESARROLLO

# BOLETÍN MENSUAL DE PRECIOS DE PRODUCTOS BÁSICOS



VOLUME XIV, Nº 11

TD/B/CN.1/CPB/L.20

UNITED NATIONS NACIONES UNIDAS

NATIONS UNIES

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

# MONTHLY COMMODITY PRICE BULLETIN

CONFÉRENCE DES NATIONS UNIES SUR LE COMMERCE ET LE DÉVELOPPEMENT

# BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

CONFERENCIA DE LAS NACIONES UNIDAS SOBRE COMERCIO Y DESARROLLO

# BOLETÍN MENSUAL DE PRECIOS DE PRODUCTOS BÁSICOS

**VOLUME XIV, N° 11**

**NOVEMBER**
**NOVEMBRE**
**NOVIEMBRE**
**1994**

---

Monthly and annual price series
Séries des prix mensuels et annuels
Series de precios mensuales y anuales

---

## MONTHLY COMMODITY PRICE BULLETIN

The *Monthly Commodity Price Bulletin* is prepared by the Division of Data Management of the UNCTAD. It is avalaible for an annual subscription of $US 36.00, which also covers occasional publication of a supplement.

All data published in the *Monthly Commodity Price Bulletin* may be freely quoted, provided that appropriate acknowledgment of the source is given.

## BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

Le *Bulletin mensuel des prix des produits de base* est établi par la Division de la gestion des données de la CNUCED. Le prix de l'abonnement (bulletin et suppléments publiés de temps à autre) est de 36 dollars des Etats-Unis par an.

Les données publiées dans le *Bulletin* peuvent être citées ou reproduites, à condition que mention soit faite de leur source.

## BOLETIN MENSUAL DE PRECIOS DE PRODUCTOS BASICOS

El *Boletín mensual de precios de productos básicos*, preparado por la División de la gestión de datos de la UNCTAD, puede obtenerse por suscripción anual al precio de 36,00 dólares de los EE.UU., precio que incluye los suplementos que publiquen ocasionalmente.

Todos los datos publicados en el *Boletín mensual de precios de productos básicos* pueden citarse libremente, siempre que se mencione su procedencia.

ISSN 0251-6438

**NOTE**

The historical series of monthly, quarterly and annual average prices, covering the period 1970-1989, of all the commodities included in this bulletin as also the price indices in current dollars of the three principal groups of commodities were published in a *Supplement* (TD/B/C.1/CPB/L.101/Add.1), in November 1989.

**NOTE**

Les séries rétrospectives des prix moyens mensuels, trimestriels et annuels, couvrant la période 1970-1989, de tous les produits de base inclus dans ce bulletin ainsi que les indices des prix en dollars courants des trois principaux groupes de produits de base ont été publiées dans un *Supplément* (TD/B/C.1/CPB/I.101/Add.1) en novembre 1989.

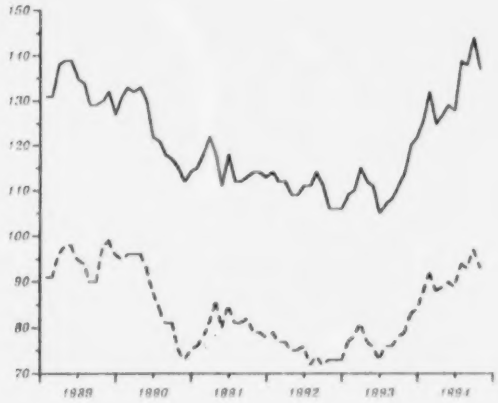
**NOTA**

Las series retrospectivas de los precios medios mensuales, trimestriales y anuales, correspondientes al periodo 1970-1989, de todos los productos básicos incluidos en este boletín, como asimismo los índices de precios en dólares corrientes de los tres grupos principales de productos básicos se publicaron en un *Supplemento* (TD/B/C.1/CPB/I.101/Add.1), en Noviembre 1989.

## MOVEMENTS IN MONTHLY PRICES OF SELECTED COMMODITIES AND COMMODITY GROUPS

### ALL FOOD
(1985 = 100)

### FOOD AND TROPICAL BEVERAGES
(1985 = 100)




### TROPICAL BEVERAGES
(1985 = 100)

### FOOD
(1985 = 100)

### VEGETABLE OILSEEDS AND OILS
(1985 = 100)

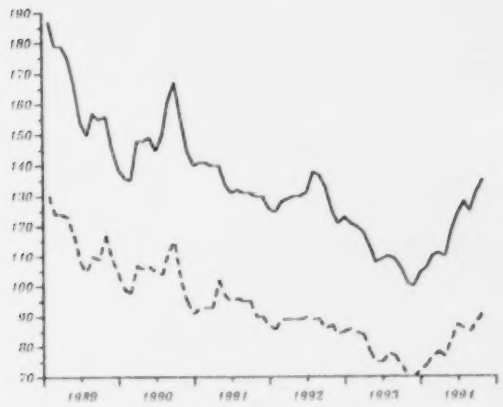
### AGRICULTURAL RAW MATERIALS
(1985 = 100)

Current dollars

Current dollars deflated by the unit value index of manufactured goods exported by developed countries

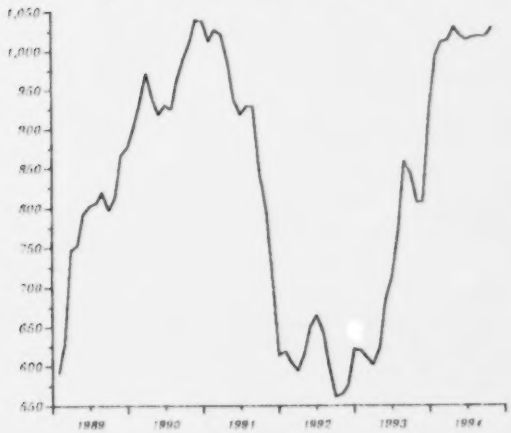
## MOVEMENTS IN MONTHLY PRICES OF SELECTED COMMODITIES AND COMMODITY GROUPS

### MINERALS, ORES AND METALS
(1985 = 100)

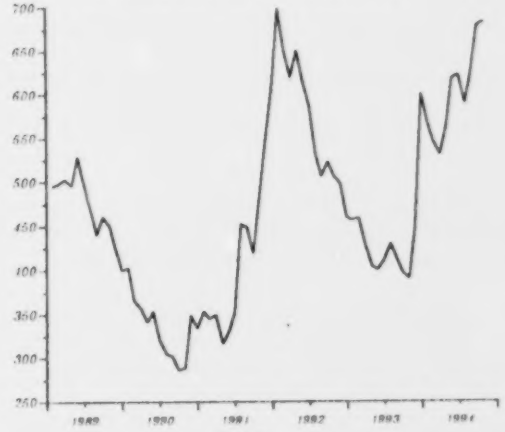



### COMBINED INDEX
(1985 = 100)

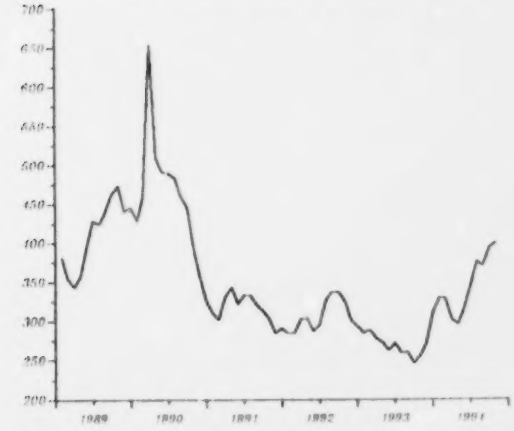
### GROUNDNUT OIL
Any origin, cif Rotterdam (US $/tonne)



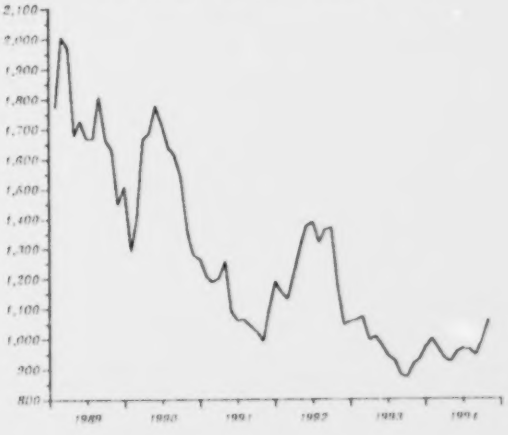

### PALM KERNEL OIL
Malaysian, cif Rotterdam (US $/tonne)




### LEAD
LME, cash settlement (Sterling Pound/tonne)




### ZINC
LME, high grade, cash settlement (US $/tonne)




——— Current dollars

- - - - - - - Current dollars deflated by the unit value index of manufactured goods exported by developed countries

..... In terms of SDRs

**EXPLANATORY NOTES - NOTES EXPLICATIVES - NOTAS EXPLICATIVAS**

«e» estimated figure - chiffre estimatif - estimación
«r» revised figure - chiffre revisé - cifra revisada
— no quotations - pas de cotation - sin cotisationes
. . not available - aucune donnée disponible - no se dispone de datos

The annual averages are calculated from figures shown.

Les moyennes annuelles sont caculées sur la base des chiffres montrés.

Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetables oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base des cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salva los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros vacunos, que se han calculado basándose en cotizaciones semanales.

## MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

*1985 = 100*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ALL FOOD** | | | | | | | | | | | | | |
| *1991* | **110** | 111 | 113 | 117 | 113 | 106 | 112 | 108 | 108 | 109 | 110 | 110 | 110 |
| *1992* | **107** | 111 | 109 | 109 | 107 | 106 | 108 | 108 | 110 | 108 | 103 | 103 | 103 |
| *1993* | **109** | 106 | 107 | 110 | 108 | 107 | 102 | 105 | 105 | 108 | 110 | 116 | 119 |
| *1994* | **129** | 123 | 127 | 121 | 123 | 125 | 125 | 134 | 134 | 140 | 134 | | |
| *** FOOD AND TROPICAL BEVERAGES** | | | | | | | | | | | | | |
| *1991* | **115** | 115 | 118 | 122 | 118 | 111 | 118 | 112 | 112 | 113 | 114 | 114 | 113 |
| *1992* | **110** | 114 | 112 | 112 | 109 | 109 | 111 | 111 | 114 | 111 | 106 | 106 | 106 |
| *1993* | **112** | 109 | 110 | 115 | 112 | 111 | 105 | 107 | 108 | 111 | 114 | 120 | 122 |
| *1994* | **132** | 126 | 132 | 125 | 127 | 129 | 128 | 139 | 138 | 144 | 138 | | |
| **- TROPICAL BEVERAGES** | | | | | | | | | | | | | |
| *1991* | **57** | 61 | 60 | 61 | 60 | 56 | 54 | 52 | 54 | 58 | 56 | 56 | 55 |
| *1992* | **49** | 53 | 49 | 49 | 48 | 46 | 45 | 46 | 46 | 46 | 48 | 51 | 56 |
| *1993* | **52** | 53 | 53 | 48 | 45 | 46 | 46 | 50 | 54 | 58 | 57 | 58 | 59 |
| *1994* | **89** | 56 | 59 | 61 | 63 | 79 | 89 | 123 | 117 | 127 | 116 | | |
| **- FOOD** | | | | | | | | | | | | | |
| *1991* | **141** | 140 | 145 | 150 | 144 | 136 | 146 | 139 | 138 | 138 | 141 | 140 | 139 |
| *1992* | **138** | 142 | 141 | 140 | 137 | 137 | 141 | 141 | 146 | 141 | 132 | 131 | 128 |
| *1993* | **139** | 135 | 136 | 145 | 143 | 140 | 132 | 133 | 132 | 135 | 140 | 148 | 150 |
| *1994* | **152** | 158 | 165 | 154 | 156 | 151 | 145 | 147 | 148 | 151r | 147 | | |
| *** VEGETABLE OILSEEDS AND OILS** | | | | | | | | | | | | | |
| *1991* | **80** | 79 | 77 | 79 | 76 | 75 | 76 | 79 | 80 | 80 | 83 | 85 | 86 |
| *1992* | **86** | 89 | 87 | 88 | 88 | 88 | 89 | 84 | 82 | 83 | 82 | 85 | 83 |
| *1993* | **85** | 84 | 85 | 83 | 83 | 82 | 82 | 88 | 86 | 84 | 82 | 88 | 100 |
| *1994* | **103** | 99 | 95 | 95 | 97 | 103 | 105 | 100 | 108 | 114 | 113 | | |
| **AGRICULTURAL RAW MATERIALS** | | | | | | | | | | | | | |
| *1991* | **127** | 137 | 138 | 133 | 128 | 127 | 126 | 125 | 120 | 122 | 121 | 122 | 122 |
| *1992* | **124** | 120 | 120 | 121 | 120 | 121 | 124 | 128 | 126 | 128 | 127 | 124 | 124 |
| *1993* | **120** | 124 | 125 | 123 | 122 | 121 | 118 | 120 | 115 | 118 | 118 | 118 | 120 |
| *1994* | **134** | 124 | 127 | 129 | 130 | 131 | 134 | 138 | 138 | 142r | 144 | | |
| **MINERALS, ORES AND METALS** | | | | | | | | | | | | | |
| *1991* | **134** | 141 | 141 | 140 | 140 | 134 | 131 | 132 | 131 | 131 | 130 | 130 | 126 |
| *1992* | **129** | 125 | 128 | 129 | 130 | 130 | 131 | 138 | 137 | 133 | 125 | 121 | 123 |
| *1993* | **110** | 121 | 120 | 118 | 113 | 108 | 109 | 110 | 109 | 106 | 101 | 100 | 104 |
| *1994* | **120** | 106 | 110 | 111 | 110 | 118 | 124 | 128 | 125 | 131 | 135 | | |
| **COMBINED INDEX IN TERMS OF CURRENT DOLLARS** | | | | | | | | | | | | | |
| *1991* | **118** | 122 | 123 | 125 | 121 | 116 | 119 | 116 | 115 | 116 | 116 | 116 | 115 |
| *1992* | **115** | 116 | 115 | 115 | 114 | 114 | 116 | 118 | 119 | 117 | 112 | 111 | 111 |
| *1993* | **111** | 112 | 113 | 114 | 112 | 110 | 106 | 109 | 107 | 108 | 109 | 113 | 116 |
| *1994* | **128** | 119 | 123 | 120 | 121 | 124 | 126 | 134 | 133 | 138 | 136 | | |
| **COMBINED INDEX IN TERMS OF SDR'S** | | | | | | | | | | | | | |
| *1991* | **88** | 87 | 87 | 92 | 91 | 88 | 91 | 89 | 87 | 87 | 86 | 85 | 83 |
| *1992* | **83** | 83 | 84 | 86 | 84 | 83 | 83 | 83 | 83 | 81 | 79 | 81 | 81 |
| *1993* | **81** | 83 | 83 | 84 | 80 | 79 | 77 | 79 | 78 | 78 | 79 | 82 | 85 |
| *1994* | **91** | 88 | 90 | 87 | 88 | 89 | 90 | 93 | 93 | 96 | 94 | | |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **WHEAT** | | ARGENTINA, TRIGO PAN, F.O.B. | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **100** | 70 | 72 | 86 | 96 | 103 | 108 | 110 | 118 | 110 | 111 | 111 | 106 |
| *1992* | **120** | 116 | 126 | 107 | 120 | 121 | 131 | 131 | 129 | 114 | 114 | 117 | 122 |
| *1993* | **122** | 126 | 130 | 126 | 126 | 131 | 135 | 121 | 114 | 112 | 108 | 113 | 121 |
| *1994* | **126** | 121 | 114 | 114 | 122 | 130 | 131 | 124 | 122 | 137 | 143 | | |
| **WHEAT** | | US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **129** | 114 | 115 | 120 | 121 | 122 | 121 | 117 | 127 | 134 | 146 | 151 | 160 |
| *1992* | **151** | 163 | 177 | 169 | 160 | 149 | 149 | 138 | 130 | 142 | 141 | 145 | 150 |
| *1993* | **142** | 156 | 150 | 151 | 144 | 138 | 124 | 127 | 134 | 135 | 139 | 149 | 156 |
| *1994* | **148** | 158 | 147 | 143 | 142 | 142 | 141 | 138 | 146 | 159 | 168 | | |
| **MAIZE** | | ARGENTINA, C.I.F. NORTH SEA PORTS | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **140.1** | 127.3 | 126.9 | 132.1 | 135.0 | 136.1 | 135.8 | 134.0 | 135.1 | 145.0 | 149.5 | 158.3 | 166.7 |
| *1992* | **136.7** | 151.9 | - | 136.1 | 129.6 | 128.5 | 133.1 | 138.0 | 132.0 | 137.7 | 135.0 | 139.0 | 142.3 |
| *1993* | **141.7** | 132.6 | 122.3 | 120.7 | 122.8 | 122.4 | 132.3 | 137.2 | 145.3 | 159.9 | 165.5 | 172.5 | 166.9 |
| *1994* | **142.2** | 160.0 | 152.0 | 137.6 | 136.7 | 137.4 | 141.1 | 141.1 | 136.0 | 138.5 | 141.7 | | |
| **MAIZE** | | US, NO.3 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **126.3** | 123.9 | 126.1 | 129.8 | 114.8 | 125.7 | 125.3 | 124.4 | 128.5 | 134.4 | 130.1 | 127.0 | 126.0 |
| *1992* | **120.0** | 127.0 | 130.0 | 127.1 | 124.0 | 126.0 | 126.0 | 118.0 | 112.0 | 111.8 | 108.4 | 112.7 | 116.7 |
| *1993* | **120.4** | 114.1 | 113.9 | 115.4 | 119.0 | 118.5 | 112.3 | 117.1 | 120.8 | 118.3 | 123.9 | 132.7 | 138.8 |
| *1994* | **126.2** | 140.4 | 139.9 | 134.5 | 131.9 | 127.2 | 127.7 | 116.7 | 112.5 | 114.4 | 117.0 | | |
| **RICE** | | THAILAND, WHITE 5% BROKEN,F.O.B. BANGKOK | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **314** | 321 | 343 | 337 | 308 | 305 | 308 | 313 | 315 | 315 | 305 | 305 | 295 |
| *1992* | **287** | 290 | 290 | 290 | 292 | 291 | 293 | 295 | 293 | 288 | 277 | 275 | 275 |
| *1993* | **268** | 280 | 279 | 268 | 251 | 229 | 225 | 230 | 230 | 230 | 284 | 350 | 360 |
| *1994* | **370** | 433 | 450 | 423 | 415 | 395 | 345 | 315 | 315 | 308r | 300 | | |
| **SUGAR** | | F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.) | | | | | | | | | | US CENTS / LB. | |
| *1991* | **8.97** | 8.80 | 8.51 | 9.14 | 8.53 | 7.58 | 9.20 | 10.31 | 9.46 | 9.29 | 9.13 | 8.66 | 9.00 |
| *1992* | **9.06** | 8.42 | 7.84 | 8.25 | 9.46 | 9.57 | 10.36 | 10.31 | 9.83 | 9.31 | 8.71 | 8.57 | 8.15 |
| *1993* | **10.02** | 8.24 | 8.57 | 10.62 | 11.15 | 11.83 | 10.39 | 9.68 | 9.34 | 9.53 | 10.29 | 10.12 | 10.52 |
| *1994* | **11.53** | 10.30 | 10.82 | 10.30 | 11.01 | 11.58 | 12.05 | 11.77 | 12.10 | 12.59r | 12.75 | | |
| **BEEF** | | ALL ORIGINS (MAINLY AUSTRALIA), US PORTS | | | | | | | | | | US CENTS / LB. | |
| *1991* | **120.8** | 117.6 | 124.1 | 117.6 | 118.0 | 119.1 | 122.6 | 121.9 | 119.8 | 124.5 | 123.4 | 122.8 | 118.3 |
| *1992* | **111.3** | 116.6 | 114.5 | 111.1 | 108.2 | 107.8 | 105.9 | 106.4 | 110.9 | 110.7 | 113.4 | 115.2 | 115.3 |
| *1993* | **118.7** | 106.8 | 108.3 | 114.6 | 117.6 | 121.4 | 124.4 | 127.9 | 127.2 | 124.0 | 121.1 | 119.8 | 111.7 |
| *1994* | **107.0** | 109.8 | 113.1 | 122.0 | 119.2 | 108.4 | 101.3 | 99.4 | 99.8 | 100.2 | 96.4 | | |
| **BANANAS** | | CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS | | | | | | | | | | US CENTS / LB. | |
| *1991* | **25.61** | 27.07 | 31.48 | 38.00 | 35.63 | 28.13 | 32.50 | 18.90 | 20.38 | 16.68 | 20.33 | 20.25 | 17.95 |
| *1992* | **21.61** | 25.37 | 27.50 | 28.13 | 19.01 | 19.70 | 18.81 | 19.25 | 28.45 | 23.28 | 18.25 | 17.50 | 14.10 |
| *1993* | **20.01** | 24.38 | 26.58 | 29.38 | 25.55 | 20.95 | 17.50 | 16.25 | 14.18 | 16.25 | 14.38 | 16.88 | 17.83 |
| *1994* | **20.05** | 23.75 | 30.62 | 23.00 | 22.50 | 17.50 | 11.25 | 19.00 | 18.45 | 19.75 | 14.70 | | |
| **BANANAS** | | CENTRAL AMERICA, C.I.F. NORTH SEA PORTS | | | | | | | | | | DEUTSCHE MARK / TONNE | |
| *1991* | **913** | 916 | 904 | 1190 | 1267 | 1194 | 1169 | 682 | 802 | 821 | 694 | 683 | 639 |
| *1992* | **790** | 801 | 853 | 836 | 968 | 847 | 769 | 596 | 818 | 882 | 791 | 683 | 639 |
| *1993* | **1137** | 801 | 1125 | 1138 | 962 | 887 | 984 | 1269 | 1280 | 1362 | 1385 | 1286 | 1160 |
| *1994* | **1298** | 1235 | 1360 | .. | .. | .. | .. | .. | .. | - | - | | |
| **BANANAS** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **551.2** | 607.0 | 610.8 | 740.5 | 732.4 | 701.5 | 655.6 | 381.6 | 460.1 | 484.4 | 410.9 | 421.3 | 408.3 |
| *1992* | **506.4** | 507.0 | 526.9 | 503.3 | 587.7 | 522.5 | 489.5 | 399.7 | 564.1 | 608.7 | 533.4 | 430.1 | 404.4 |
| *1993* | **691.8** | 497.5 | 687.2 | 691.4 | 602.4 | 551.6 | 653.4 | 740.4 | 756.1 | 841.3 | 845.5 | 756.5 | 678.0 |
| *1994* | **746.2** | 708.5 | 783.9 | - | - | - | - | - | - | - | - | | |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PEPPER** | | SINGAPORE, WHITE SARAWAK 100% , CLOSING QUOTATIONS | | | | | | | | | US DOLLARS / TONNE | | |
| *1991* | **1418** | 1543 | 1550 | 1435 | 1336 | 1119 | 1227 | 1276 | 1274 | 1323 | 1577 | 1660 | 1701 |
| *1992* | **1470** | 1763 | 1762 | 1405 | 1445 | 1389 | 1309 | 1243 | 1274 | 1375 | 1520 | 1540 | 1620 |
| *1993* | **2319** | 1730 | 1775 | 1725 | 1775 | 1650 | 1781 | 2169 | 2375 | 3575 | 3542 | 3000 | 2725 |
| *1994* | **2998** | 2975 | 2887 | 2885 | 2805 | 2719 | 2890 | 2988 | 3150 | 3233r | 3450 | | |
| **SOYBEAN MEAL** | | HAMBURG, 44/45%, F.O.B. EX-MILL | | | | | | | | | US DOLLARS / TONNE | | |
| *1991* | **209** | 208 | 212 | 202 | 204 | 213 | 211 | 197 | 204 | 218 | 215 | 212 | 210 |
| *1992* | **217** | 221 | 216 | 213 | 210 | 212 | 218 | 220 | 224 | 229 | 216 | 208 | 215 |
| *1993* | **221** | 216 | 216 | 208 | 209 | 209 | 209 | 239 | 239 | 228 | 219 | 229 | 225 |
| *1994* | **213** | 225 | 220 | 221 | 219 | 210 | 214 | 209 | 208 | 206 | 196 | | |
| **FISH MEAL** | | ANY ORIGIN, 64/65%, C.I.F. HAMBURG | | | | | | | | | US DOLLARS / TONNE | | |
| *1991* | **478** | 480 | 476 | 455 | 459 | 471 | 482 | 471 | 452 | 478 | 498 | 512 | 500 |
| *1992* | **482** | 500 | 494 | 488 | 489 | 495 | 491 | 485 | 493 | 481 | 469 | 455 | 438 |
| *1993* | **365** | 418 | 391 | 377 | 361 | 348 | 348 | 356 | 361 | 353 | 339 | 358 | 367 |
| *1994* | **370** | 366 | 364 | 352 | 351 | 362 | 365 | 376 | 378 | 392 | 398 | | |
| **COFFEE** | | COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | US CENTS / LB. | | |
| *1991* | **89.93** | 91.55 | 94.21 | 99.36 | 99.27 | 91.51 | 90.18 | 88.02 | 88.09 | 91.95 | 82.68 | 82.43 | 79.70 |
| *1992* | **67.96** | 78.40 | 71.75 | 73.67 | 69.55 | 64.93 | 64.10 | 62.50 | 56.49 | 56.18 | 64.77 | 71.72 | 81.52 |
| *1993* | **75.79** | 71.61 | 72.45 | 67.07 | 59.77 | 67.35 | 68.13 | 76.40 | 84.18 | 86.58 | 83.02 | 85.56 | 87.33 |
| *1994* | **152.63** | 85.85 | 93.04 | 93.23 | 97.53 | 133.90 | 151.85 | 222.75 | 210.61 | 231.52 | 206.07 | | |
| **COFFEE** | | BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y.(I.C.A.) | | | | | | | | | US CENTS / LB. | | |
| *1991* | **72.91** | 75.59 | 79.39 | 83.83 | 81.58 | 75.56 | 72.44 | 69.24 | 68.15 | 75.08 | 65.91 | 66.03 | 62.14 |
| *1992* | **56.40** | 62.03 | 58.05 | 59.60 | 54.94 | 51.11 | 49.08 | 47.53 | 46.40 | 49.43 | 59.64 | 64.64 | 74.39 |
| *1993* | **66.57** | 67.13 | 66.34 | 62.60 | 54.92 | 57.26 | 55.70 | 65.76 | 73.25 | 75.58 | 71.65 | 74.20 | 74.51 |
| *1994* | **138.63** | 71.42 | 80.14 | 84.72 | 87.14 | 118.37 | 136.43 | 211.81 | 192.38 | 212.73 | 191.21 | | |
| **COFFEE** | | OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | US CENTS / LB. | | |
| *1991* | **84.97** | 86.32 | 89.57 | 93.72 | 91.73 | 87.50 | 85.50 | 82.73 | 81.63 | 87.45 | 79.87 | 78.46 | 75.11 |
| *1992* | **63.64** | 72.99 | 67.88 | 69.96 | 65.23 | 60.14 | 58.38 | 57.68 | 52.42 | 52.73 | 61.40 | 67.36 | 77.46 |
| *1993* | **69.91** | 68.66 | 67.46 | 62.77 | 56.88 | 61.48 | 61.61 | 71.46 | 76.56 | 79.87 | 75.05 | 77.07 | 80.00 |
| *1994* | **143.41** | 77.21 | 82.69 | 85.57 | 89.23 | 121.97 | 142.57 | 217.67 | 198.07 | 220.10 | 199.06 | | |
| **COFFEE** | | ROBUSTAS, EX DOCK N.Y. (I.C.A.) | | | | | | | | | US CENTS / LB. | | |
| *1991* | **49.80** | 53.92 | 52.46 | 52.13 | 52.38 | 48.22 | 47.10 | 46.49 | 46.57 | 48.11 | 47.31 | 51.47 | 51.45 |
| *1992* | **43.62** | 49.44 | 43.22 | 43.08 | 42.32 | 38.79 | 38.07 | 39.60 | 39.92 | 42.39 | 45.50 | 49.08 | 52.09 |
| *1993* | **53.50** | 48.13 | 48.25 | 46.86 | 45.51 | 46.91 | 47.65 | 50.39 | 59.29 | 63.44 | 60.05 | 62.53 | 62.95 |
| *1994* | **115.20** | 60.91 | 62.25 | 66.46 | 72.64 | 96.05 | 113.31 | 164.65 | 162.68 | 182.95 | 170.09 | | |
| **COFFEE** | | COMPOSITE INDICATOR PRICE 1976 (I.C.A.) | | | | | | | | | US CENTS / LB. | | |
| *1991* | **67.38** | 70.12 | 71.02 | 72.93 | 72.06 | 67.86 | 66.30 | 64.61 | 64.10 | 67.78 | 63.59 | 64.97 | 63.28 |
| *1992* | **53.83** | 61.23 | 55.55 | 56.52 | 53.78 | 49.47 | 48.23 | 48.64 | 46.17 | 49.28 | 53.45 | 58.82 | 64.78 |
| *1993* | **61.64** | 58.40 | 57.86 | 54.82 | 51.20 | 54.20 | 54.63 | 60.93 | 67.10 | 71.66 | 67.55 | 69.90 | 71.48 |
| *1994* | **129.31** | 69.06 | 72.47 | 76.02 | 80.94 | 109.01 | 127.94 | 191.16 | 180.38 | 201.52 | 184.58 | | |
| **COFFEE** | | OTHER MILD ARABICAS, EX-DOCK N.Y.-BRMN/HBG(I.C.A.) | | | | | | | | | US CENTS / LB. | | |
| *1991* | **84.98** | 85.93 | 89.21 | 93.56 | 91.96 | 87.88 | 85.78 | 83.24 | 81.77 | 87.06 | 79.77 | 78.20 | 75.35 |
| *1992* | **64.04** | 73.41 | 68.45 | 70.37 | 65.92 | 60.86 | 59.09 | 58.20 | 52.93 | 53.23 | 61.57 | 67.31 | 77.19 |
| *1993* | **70.66** | 69.39 | 67.65 | 63.62 | 57.87 | 62.18 | 62.50 | 71.81 | 76.92 | 80.77 | 76.64 | 78.60 | 80.00 |
| *1994* | **144.90** | 78.95 | 83.93 | 87.06 | 90.57 | 121.88 | 143.43 | 218.89 | 200.44 | 222.00 | 201.85 | | |
| **COFFEE** | | ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLE (I.C.A.) | | | | | | | | | US CENTS / LB. | | |
| *1991* | **48.62** | 52.83 | 51.87 | 51.37 | 50.93 | 47.06 | 45.38 | 45.38 | 44.90 | 46.66 | 45.88 | 50.40 | 50.79 |
| *1992* | **42.66** | 48.83 | 42.57 | 42.59 | 41.36 | 37.68 | 37.17 | 39.19 | 38.85 | 40.98 | 44.19 | 47.67 | 50.81 |
| *1993* | **52.50** | 46.90 | 46.99 | 45.90 | 44.88 | 46.17 | 46.57 | 49.40 | 58.46 | 62.50 | 58.92 | 61.46 | 61.81 |
| *1994* | **114.33** | 59.39 | 60.80 | 65.16 | 71.82 | 94.95 | 112.38 | 164.00 | 162.61 | 182.78 | 169.43 | | |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **COFFEE** | | COMPOSITE INDICATOR PRICE 1979 (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1991* | **66.80** | 69.38 | 70.55 | 72.47 | 71.45 | 67.47 | 65.58 | 64.31 | 63.34 | 66.86 | 62.83 | 64.30 | 61.07 |
| *1992* | **53.35** | 61.12 | 55.51 | 56.48 | 53.64 | 49.27 | 48.13 | 48.70 | 45.89 | 47.11 | 52.88 | 57.49 | 64.00 |
| *1993* | **61.63** | 58.14 | 57.32 | 54.76 | 51.38 | 54.18 | 54.54 | 60.61 | 67.69 | 71.64 | 67.78 | 70.03 | 71.50 |
| *1994* | **129.62** | 69.17 | 72.37 | 76.11 | 81.19 | 108.42 | 127.91 | 191.44 | 181.53 | 202.39 | 185.64 | | |
| **COCOA** | | AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES | | | | | | | | | | US CENTS / LB. | |
| *1991* | **54.21** | 56.36 | 55.10 | 54.90 | 51.97 | 48.18 | 47.21 | 46.75 | 51.64 | 57.80 | 58.97 | 59.68 | 61.99 |
| *1992* | **49.79** | 58.17 | 54.10 | 51.17 | 47.37 | 45.15 | 43.67 | 50.00 | 53.43 | 51.03 | 48.58 | 47.80 | 46.98 |
| *1993* | **50.74** | 46.97 | 45.22 | 44.24 | 45.92 | 45.24 | 44.78 | 48.10 | 49.80 | 58.25 | 58.63 | 60.29 | 61.47 |
| *1994* | **63.13** | 57.33 | 55.74 | 59.29 | 56.36 | 62.50 | 66.18 | 70.41 | 70.37 | 67.40 | 65.68 | | |
| **COCOA** | | AS ABOVE | | | | | | | | | | SDR'S / TONNE | |
| *1991* | **872.36** | 873.57 | 843.28 | 875.36 | 847.83 | 790.64 | 788.91 | 779.73 | 852.69 | 941.27 | 954.45 | 950.07 | 970.55 |
| *1992* | **780.45** | 909.96 | 857.80 | 825.41 | 761.76 | 717.22 | 681.72 | 763.53 | 808.71 | 771.52 | 746.27 | 775.74 | 745.81 |
| *1993* | **800.04** | 752.03 | 726.65 | 706.46 | 716.39 | 704.54 | 700.44 | 762.78 | 782.63 | 894.39 | 918.33 | 956.89 | 978.97 |
| *1994* | **974.62** | 920.06 | 885.47 | 932.44 | 884.83 | 973.96 | 1022.21 | 1065.36 | 1066.57 | 1015.37 | 979.96 | | |
| **TEA** | | LONDON AUCTION PRICES (ALL TEA) | | | | | | | | | | NEW PENCE / KG. | |
| *1991* | **104.51** | 122.26 | 101.92 | 101.07 | 105.89 | 100.53 | 101.68 | 92.13 | 96.34 | 102.04 | 110.78 | 111.42 | 108.07 |
| *1992* | **114.20** | 96.04 | 91.50 | 95.97 | 114.84 | 116.68 | 108.66 | 107.62 | 113.99 | 117.76 | 122.49 | 135.44 | 149.37 |
| *1993* | **127.22** | 156.36 | 176.01 | 129.51 | 114.91 | 110.98 | 110.49 | 110.39 | 114.08 | 121.59 | 133.16 | 124.19 | 124.97 |
| *1994* | **120.57** | 110.27 | 117.53 | 123.15 | 124.88 | 120.82 | 124.20 | 117.22 | 121.84 | 128.31 | 117.46 | | |
| **TEA** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **1853.8** | 2366.7 | 2002.0 | 1845.0 | 1853.3 | 1733.8 | 1678.0 | 1519.9 | 1622.9 | 1760.4 | 1908.8 | 1981.8 | 1972.5 |
| *1992* | **2003.6** | 1737.2 | 1626.6 | 1654.6 | 2018.9 | 2113.0 | 2016.0 | 2063.9 | 2212.1 | 2183.0 | 2029.2 | 2068.0 | 2320.9 |
| *1993* | **1905.9** | 2396.2 | 2532.1 | 1893.0 | 1775.9 | 1717.3 | 1667.0 | 1652.0 | 1702.0 | 1855.5 | 1976.9 | 1839.5 | 1862.9 |
| *1994* | **1837.0** | 1647.2 | 1738.5 | 1836.2 | 1852.8 | 1815.9 | 1894.2 | 1812.5 | 1879.0 | 2008.1 | 1886.2 | | |
| **SOYBEANS** | | US, NO.2 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **240** | 239 | 241 | 244 | 245 | 241 | 241 | 229 | 241 | 246 | 237 | 237 | 234 |
| *1992* | **236** | 236 | 237 | 240 | 235 | 247 | 253 | 237 | 229 | 227 | 221 | 229 | 235 |
| *1993* | **255** | 239 | 236 | 238 | 244 | 246 | 245 | 287 | 274 | 260 | 249 | 267 | 276 |
| *1994* | **254** | 282 | 273 | 274 | 261 | 256 | 265 | 237 | 232 | 233 | 227 | | |
| **SOYBEAN OIL** | | ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **454** | 455 | 445 | 453 | 460 | 444 | 440 | 431 | 457 | 468 | 485 | 466 | 442 |
| *1992* | **429** | 429 | 414 | 434 | 425 | 439 | 456 | 429 | 409 | 421 | 418 | 437 | 436 |
| *1993* | **480** | 444 | 433 | 438 | 448 | 448 | 461 | 505 | 483 | 489 | 491 | 536 | 589 |
| *1994* | **599** | 602 | 577 | 586 | 584 | 594 | 571 | 560 | 600 | 672 | 642 | | |
| **SUNFLOWER OIL** | | ANY ORIGIN, EX-TANK ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **474** | 493 | 467 | 464 | 466 | 463 | 477 | 467 | 46[illegible] | 489 | 498 | 487 | 457 |
| *1992* | **452** | 438 | 429 | 463 | 459 | 453 | 471 | 460 | 445 | 452 | 449 | 450 | 457 |
| *1993* | **540** | 467 | 454 | 456 | 484 | 503 | 514 | 552 | 554 | 558 | 592 | 625 | 715 |
| *1994* | **624** | 697 | 622 | 603 | 593 | 604 | 608 | 586 | 604 | 674 | 651 | | |
| **GROUNDNUT OIL** | | ANY ORIGIN, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **895** | 1013 | 1027 | 1022 | 986 | 937 | 919 | 930 | 929 | 844 | 799 | 718 | 614 |
| *1992* | **610** | 619 | 605 | 595 | 616 | 651 | 665 | 644 | 600 | 562 | 565 | 575 | 622 |
| *1993* | **739** | 621 | 611 | 602 | 623 | 685 | 712 | 773 | 858 | 845 | 807 | 808 | 924 |
| *1994* | **1016** | 993 | 1011 | 1013 | 1030 | 1020 | 1014 | 1017 | 1018 | 1018 | 1029 | | |
| **COPRA** | | PHILIPPINE/INDONESIAN, BULK, C.I.F. EUROPEAN PORTS | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **286** | 233 | 226 | 236 | 224 | 226 | 245 | 303 | 299 | 296 | 353 | 385 | 411 |
| *1992* | **380** | 488 | 471 | 429 | 425 | 413 | 390 | 352 | 320 | 328 | 320 | 329 | 300 |
| *1993* | **295** | 278 | 279 | 277 | 262 | 274 | 289 | 303 | 306 | 288 | 275 | 308 | 406 |
| *1994* | **408** | 403 | 384 | 365 | 377 | 408 | 430 | 430 | 443 | 426 | 409 | | |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **COCONUT OIL** | | PHILIPPINE/INDONESIAN, C.I.F. ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | | |
| *1991* | **433** | 340 | 330 | 343 | 323 | 335 | 369 | 465 | 459 | 455 | 546 | 595 | 636 |
| *1992* | **578** | 738 | 705 | 644 | 647 | 638 | 589 | 528 | 494 | 501 | 493 | 496 | 461 |
| *1993* | **450** | 444 | 439 | 427 | 402 | 418 | 436 | 460 | 455 | 424 | 419 | 464 | 615 |
| *1994* | **589** | 595 | 573 | 539 | 560 | 599 | 608 | 579 | 596 | 622 | 621 | | |
| **PALM KERNEL OIL** | | MALAYSIAN, C.I.F. ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | | |
| *1991* | **417** | 353 | 345 | 349 | 317 | 329 | 352 | 452 | 449 | 419 | 485 | 546 | 607 |
| *1992* | **571** | 699 | 653 | 620 | 651 | 617 | 589 | 532 | 507 | 523 | 506 | 499 | 461 |
| *1993* | **437** | 457 | 459 | 428 | 405 | 401 | 412 | 430 | 414 | 397 | 391 | 449 | 601 |
| *1994* | **603** | 567 | 546 | 532 | 565 | 619 | 623 | 590 | 625 | 679 | 684 | | |
| **PALM OIL** | | MALAYSIAN, 5%, C.I.F. EUROPEAN PORTS | | | | | | | | | US DOLLARS / TONNE | | |
| *1991* | **339** | 349 | 338 | 348 | 319 | 318 | 311 | 341 | 338 | 323 | 345 | 382 | 376 |
| *1992* | **394** | 383 | 382 | 396 | 402 | 390 | 404 | 382 | 382 | 391 | 396 | 413 | 401 |
| *1993* | **378** | 410 | 425 | 408 | 392 | 371 | 356 | 362 | 356 | 352 | 333 | 357 | 411 |
| *1994* | **492** | 404 | 387 | 395 | 434 | 488 | 508 | 494 | 575 | 614 | 616 | | |
| **COTTONSEED OIL** | | U.S., C.I.F. ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | | |
| *1991* | **579** | 641 | 621 | 618 | 607 | 581 | 645 | 563 | 584 | 558 | 506 | 505 | 514 |
| *1992* | **579** | 507 | 503 | 530 | 519 | 583 | 626 | 623 | 565 | 561 | 607 | 655 | 673 |
| *1993* | **708** | 698 | 688 | 701 | 699 | 692 | 705 | 824 | 665 | 651 | 656 | 717 | 794 |
| *1994* | **757** | 863 | 823 | 805 | 772 | 793 | 749 | 668 | 672 | 672 | .. | | |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LINSEED OIL** | | ANY ORIGIN, EX-TANK, ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **439** | 504 | 525 | 454 | 451 | 456 | 440 | 432 | 407 | 383 | 379 | 375 | 370 |
| *1992* | **396** | 367 | 363 | 356 | 360 | 368 | 382 | 385 | 395 | 428 | 446 | 453 | 452 |
| *1993* | **448** | 456 | 443 | 438 | 443 | 450 | 456 | 460 | 455 | 434 | 436 | 454 | 456 |
| *1994* | **493** | 471 | 474 | 459 | 456 | 466 | 480 | 503 | 516 | 540 | 561 | | |
| **TOBACCO** | | U.S.A., LEAF, PRICE PAID TO PRODUCERS | | | | | | | | | | US CENTS / LB | |
| *1991* | **185** | 183 | 183 | 182 | 182 | 182 | 182 | 182 | 176 | 191 | 189 | 194 | 192 |
| *1992* | **185** | 187 | 187 | 208 | 173 | 173 | 173 | 173 | 170 | 194 | 194 | 194 | 195 |
| *1993* | **182** | 193 | 200 | 200 | 181 | 169 | 169 | 169 | 171 | 183 | 188 | 182 | 182 |
| *1994* | **185** | 194 | 201 | 182 | 182 | 182 | 182 | 182 | 168 | 189r | 189 | | |
| **COTTON** | | EGYPT, GIZA 45, GOOD F 3/8, C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB | |
| *1991* | **278.66** | 299.98 | 300.05 | 300.05 | 300.05 | 300.05 | 300.05 | 300.05 | 300.05 | 300.05 | 214.50 | 214.50 | 214.50 |
| *1992* | **212.94** | 214.50 | 214.50 | 214.50 | 214.50 | 214.50 | 214.50 | 214.50 | 214.50 | 211.69 | 209.60 | 209.00 | 209.00 |
| *1993* | **200.67** | 209.00 | 209.00 | 209.00 | 209.00 | 209.00 | 209.00 | 209.00 | 209.00 | 202.75 | 177.75 | 177.75 | 177.75 |
| *1994* | **172.70** | 177.75 | 176.25 | 174.75 | 174.75 | 174.75 | 174.75 | 174.75 | 174.75 | 162.30 | 162.25 | | |
| **COTTON** | | SUDAN, BARAKAT, G6B, C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB | |
| *1991* | **88.92** | 87.00 | 87.00 | 86.63 | 86.38 | 87.50 | 91.38 | 91.00 | 89.75 | 90.00 | 89.45 | 91.13 | 89.88 |
| *1992* | **85.96** | 90.25 | 90.25 | 90.25 | 87.50 | 87.50 | 87.10 | 84.56 | 84.25 | 84.25 | 84.10 | 83.56 | 78.00 |
| *1993* | **73.36** | 76.00 | 76.00 | 76.80 | 78.00 | 77.00 | 74.75 | 73.00 | 74.00 | 70.40 | 67.88 | 67.50 | 69.00 |
| *1994* | - | - | - | - | - | - | - | - | - | - | - | | |
| **COTTON** | | US,MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EURO | | | | | | | | | | US CENTS / LB | |
| *1991* | **81.54** | 84.94 | 93.75 | 94.69 | 96.75 | 99.30 | - | - | 74.75 | 73.13 | 70.30 | 65.38 | 62.38 |
| *1992* | **62.60** | 61.06 | 60.31 | 59.81 | 62.65 | 63.56 | 68.40 | 71.31 | 62.88 | 60.31 | 58.80 | 60.56 | 61.50 |
| *1993* | **62.23** | 63.38 | 66.13 | 66.40 | 66.44 | 65.75 | 63.00 | 60.56 | 57.31 | 56.95 | 56.94 | 59.05 | 64.81 |
| *1994* | **81.04** | 73.06 | 82.50 | 83.75 | 86.81 | 86.81 | 86.10 | 80.09 | 77.20 | 77.88 | 76.25 | | |
| **COTTON** | | U.S ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB | |
| *1991* | **75.38** | 77.50 | 83.31 | 82.75 | 83.00 | 83.70 | 81.25 | 78.75 | 71.13 | 69.44 | 66.80 | 63.75 | 63.13 |
| *1992* | **58.92** | 60.31 | 57.81 | 56.40 | 58.95 | 59.88 | 64.65 | 65.38 | 59.75 | 57.69 | 54.40 | 55.94 | 55.85 |
| *1993* | **57.48** | 57.75 | 62.38 | 62.30 | 62.44 | 61.00 | 57.57 | 56.44 | 52.44 | 52.20 | 51.88 | 54.55 | 58.84 |
| *1994* | **79.18** | 67.50 | 79.56 | 81.90 | 85.13 | 88.25 | 85.55 | 79.75 | 74.20 | 75.69 | 74.25 | | |
| **COTTON** | | PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH | | | | | | | | | | US CENTS / LB | |
| *1991* | **71.36** | 79.90 | 79.38 | 76.25 | 75.56 | 77.80 | 75.25 | 73.75 | 68.55 | 67.50 | 65.15 | 59.44 | 57.75 |
| *1992* | **52.19** | 54.45 | 52.25 | 50.75 | 53.30 | 55.00 | 56.63 | 55.80 | 51.50 | 48.50 | 46.60 | 49.03 | 52.50 |
| *1993* | **56.52** | 56.75 | 59.38 | 60.25 | 60.29 | 59.66 | 57.17 | 54.95 | 52.01 | 51.67 | 51.67 | 53.58 | 60.87 |
| *1994* | **72.22** | 64.00 | - | - | - | - | - | 77.00 | 73.85 | 73.50 | 72.75 | | |
| **COTTON** | | INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | | US CENTS / LB | |
| *1991* | **76.80** | 83.71 | 85.15 | 84.00 | 83.31 | 84.17 | 83.84 | 81.13 | 72.95 | 70.25 | 67.94 | 63.46 | 61.71 |
| *1992* | **57.92** | 59.28 | 56.30 | 55.33 | 58.23 | 60.60 | 64.26 | 65.18 | 59.76 | 56.16 | 52.93 | 52.70 | 54.30 |
| *1993* | **57.93** | 57.20 | 60.44 | 61.43 | 61.05 | 60.20 | 57.65 | 56.96 | 55.50 | 55.19 | 54.80 | 55.25 | 59.55 |
| *1994* | **79.02** | 67.94 | 79.98 | 81.89 | 83.65 | 83.80 | 85.65 | 81.79 | 76.73 | 75.15 | 73.60 | | |
| **COTTON** | | INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | | US CENTS / LB | |
| *1991* | **72.31** | 77.13 | 78.39 | 78.51 | 77.84 | 79.05 | 77.23 | 75.63 | 70.73 | 68.66 | 64.95 | 60.65 | 59.00 |
| *1992* | **52.77** | 55.13 | 52.14 | 51.09 | 52.93 | 54.65 | 55.84 | 55.75 | 56.71 | 51.21 | 48.88 | 48.81 | 50.10 |
| *1993* | **54.04** | 52.81 | 55.73 | 57.43 | 57.65 | 56.85 | 53.05 | 52.76 | 51.25 | 50.98 | 50.98 | 52.14 | 56.90 |
| *1994* | **76.72** | 62.77 | 78.17 | 78.92 | 80.61 | 83.48 | 83.80 | 80.49 | 74.31 | 73.10 | 71.60 | | |
| **WOOL** | | UK DOMINION CLEAN: 64"S (DRY-COMBED BASIS) | | | | | | | | | | NEW PENCE / KG | |
| *1991* | **316** | 381 | 252 | 262 | 292 | 347 | 391 | 364 | 336 | 295 | 269 | 298 | 300 |
| *1992* | **283** | 284 | 307 | 322 | 316 | 304 | 284 | 258 | 244 | 256 | 269 | 276 | 275 |
| *1993* | **257** | 268 | 271 | 267 | 231 | 251 | 258 | 258 | 240 | 231 | 255 | 279 | 269 |
| *1994* | **388** | 301 | 340 | 339 | 341 | 398 | 424 | 415 | 434 | 465 | 427 | | |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **WOOL** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **5668.5** | 7375.4 | 4950.0 | 4782.8 | 5110.6 | 5984.7 | 6452.7 | 6004.9 | 5660.3 | 5089.3 | 4635.1 | 5300.5 | 5475.6 |
| *1992* | **4987.3** | 5137.0 | 5457.5 | 5551.6 | 5555.3 | 5505.1 | 5269.1 | 4947.9 | 4735.1 | 4745.7 | 4456.3 | 4214.2 | 4272.9 |
| *1993* | **3845.8** | 4107.1 | 3898.6 | 3902.7 | 3570.1 | 3884.0 | 3892.4 | 3861.0 | 3580.6 | 3525.1 | 3785.7 | 4132.5 | 4010.0 |
| *1994* | **5933.2** | 4496.3 | 5029.3 | 5054.5 | 5059.4 | 5981.9 | 6466.4 | 6416.7 | 6693.1 | 7277.2 | 6856.8 | | |
| **WOOL** | | UK DOMINION CLEAN, 48"S (DRY-COMBED BASIS) | | | | | | | | | | NEW PENCE / KG. | |
| *1991* | **148** | 132 | 131 | 143 | 167 | 169 | 165 | 163 | 160 | 146 | 143 | 138 | 129 |
| *1992* | **154** | 131 | 154 | 158 | 160 | 162 | 157 | 145 | 144 | 148 | 165 | 168 | 160 |
| *1993* | **170** | 163 | 172 | 169 | 170 | 174 | 173 | 176 | 163 | 163 | 170 | 176 | 172 |
| *1994* | **205** | 171 | 182 | 203 | 204 | 212 | 207 | 213 | 220 | 227 | 215 | | |
| **WOOL** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **2623.0** | 2555.3 | 2573.2 | 2610.5 | 2922.8 | 2914.7 | 2723.0 | 2689.0 | 2695.4 | 2518.8 | 2464.0 | 2454.6 | 2354.5 |
| *1992* | **2716.2** | 2369.5 | 2737.7 | 2724.1 | 2812.8 | 2933.7 | 2912.8 | 2780.8 | 2794.5 | 2743.6 | 2733.4 | 2565.2 | 2486.1 |
| *1993* | **2551.7** | 2498.0 | 2474.4 | 2470.3 | 2627.3 | 2692.5 | 2610.0 | 2633.8 | 2431.8 | 2487.4 | 2523.8 | 2606.9 | 2564.0 |
| *1994* | **3133.5** | 2554.4 | 2692.1 | 3026.7 | 3026.7 | 3186.4 | 3157.0 | 3293.4 | 3392.8 | 3552.5 | 3452.5 | | |
| **JUTE** | | BANGLADESH, B.W.D., F.O.B. CHITTAGONG-CHALNA | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **344** | 378 | 390 | 385 | 373 | 339 | 340 | 340 | 331 | 325 | 309 | 310 | 310 |
| *1992* | **279** | 310 | 310 | 310 | 291 | 285 | 280 | 290 | 280 | 280 | 240 | 235 | 239 |
| *1993* | **271** | 235 | 235 | 235 | 235 | 235 | 235 | 235 | 225 | 225 | 320 | 385 | 455 |
| *1994* | **309** | 382 | 370 | 335 | 310 | 310 | 303 | 300 | 300 | 248 | 230 | | |
| **SISAL** | | TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **696** | 750 | 750 | 750 | 740 | 740 | 740 | 700 | 700 | 700 | 620 | 580 | 580 |
| *1992* | **530** | 580 | 580 | 580 | 560 | 555 | 505 | 505 | 505 | 505 | 505 | 485 | 500 |
| *1993* | **658** | 570 | 570 | 600 | 630 | 630 | 630 | 660 | 720 | 720 | 720 | 720 | 720 |
| *1994* | **713** | 720 | 720 | 720 | 720 | 720 | 720 | 715 | 700 | 696 | 695 | | |
| **SISAL** | | EAST AFRICAN, U.G., C.I.F. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **669** | 725 | 725 | 725 | 715 | 715 | 715 | 670 | 670 | 670 | 600 | 550 | 550 |
| *1992* | **506** | 550 | 550 | 550 | 535 | 525 | 480 | 483 | 483 | 483 | 483 | 465 | 480 |
| *1993* | **615** | 540 | 540 | 570 | 605 | 605 | 605 | 620 | 680 | 680 | 670 | 635 | 635 |
| *1994* | **606** | 635 | 635 | 635 | 610 | 605 | 605 | 592 | 550 | 588 | 600 | | |
| **CATTLE HIDES** | | UK DOMESTIC/IMPORT PRICE, EAST AFRICAN 8/12 LB. | | | | | | | | | | US DOLLARS / 100 KG. | |
| *1991* | **145** | 205 | 190 | 180 | 170 | 110 | 110 | 140 | 110 | 120 | 130 | 135 | 135 |
| *1992* | **140** | 125 | 125 | 125 | 125 | 130 | 140 | 165 | 145 | 145 | 145 | 145 | 165 |
| *1993* | **180** | 165 | 185 | 185 | 185 | 185 | 185 | 185 | 182 | 175 | 182 | 180 | 190 |
| *1994* | **232** | 188 | 215 | 220 | 245 | 235 | 243 | 255r | 255r | 230r | 230 | | |
| **TROPICAL LOGS** | | UK, WHOLESALE PRICE (DOLLAR EQUIVALENT) | | | | | | | | | | INDEX 1990 = 100 | |
| *1991* | **98.7** | 103.7 | 106.7 | 98.6 | 95.8 | 95.0 | 92.3 | 93.2 | 95.5 | 98.2 | 98.3 | 101.2 | 104.0 |
| *1992* | **101.8** | 101.8 | 100.4 | 97.8 | 100.9 | 104.1 | 106.6 | 109.9 | 110.6 | 107.4 | 97.8 | 90.7 | 93.1 |
| *1993* | **98.8** | 93.0 | 87.9 | 90.4 | 96.8 | 97.4 | 97.9 | 99.0 | 101.5 | 104.6 | 103.6 | 105.7 | 107.3 |
| *1994* | **114.1** | 108.6 | 108.6 | 109.7 | 110.4 | 113.2 | 114.9 | 117.1r | 116.6r | 119.3r | 122.4 | | |
| **TROPICAL LOGS** | | SAPELLI, HIGH QUALITY, F.O.B. CAMEROON | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *1991* | **316.1** | 360.6 | 367.1 | 338.8 | 303.9 | 300.8 | 288.9 | 288.2 | 295.1 | 302.8 | 303.7 | 316.1 | 326.7 |
| *1992* | **331.1** | 325.3 | 317.5 | 310.3 | 314.0 | 321.1 | 330.3 | 347.8 | 352.9 | 355.3 | 347.9 | 325.9 | 324.5 |
| *1993* | **314.4** | 319.3 | 314.5 | 312.8 | 324.7 | 322.8 | 314.5 | 330.3 | 295.4 | 308.0 | 310.0 | 310.0 | 310.0 |
| *1994* | **322.0** | 310.0 | 310.0 | 315.0 | 315.0 | 315.0 | 315.0 | 330.0 | 330.0 | 340.0r | 340.0 | | |
| **TROPICAL LOGS** | | OKOUME, F.O.B. GABON | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *1991* | **206.4** | 230.6 | 224.6 | 200.0 | 198.7 | 198.9 | 189.3 | 195.9 | 196.6 | 205.3 | 203.4 | 208.5 | 224.5 |
| *1992* | **239.1** | 211.5 | 213.7 | 213.9 | 229.8 | 237.7 | 250.6 | 257.3 | 267.5 | 269.9 | 246.6 | 236.9 | 233.6 |
| *1993* | **239.7** | 237.9 | 230.1 | 234.7 | 241.7 | 238.5 | 225.8 | 215.4 | 220.7 | 227.1 | 269.3 | 267.3 | 268.0 |
| *1994* | **285.3** | 267.0 | 271.1 | 276.7 | 277.5 | 281.6 | 288.8 | 293.7 | 294.9 | 298.1 | 303.5 | | |

## MONTHLY AVERAGE PRICES

*2 · AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **TROPICAL SAWNWOOD** | | DARK RED MERANTI, C.I.F. FRENCH PORTS | | | | | | | | | US DOLLARS / CUBIC METER | | |
| *1991* | **471.9** | 468.2 | 471.3 | 463.7 | 475.0 | 473.8 | 469.8 | 468.8 | 470.1 | 473.5 | 475.8 | 476.5 | 476.5 |
| *1992* | **513.2** | 485.8 | 502.0 | 506.8 | 511.8 | 517.7 | 519.0 | 522.5 | 523.0 | 521.9 | 521.7 | 517.9 | 508.4 |
| *1993* | **540.2** | 502.6 | 496.7 | 501.0 | 506.2 | 508.6 | 508.5 | 533.6 | 533.1 | 532.3 | 513.1 | 577.3 | 768.9 |
| *1994* | **771.1** | 728.5 | 715.3 | 728.0 | 735.5 | 755.8 | 803.3 | 802.9 | 812.8 | 814.8 | 814.2 | | |
| **PLYWOOD** | | PHILIPPINES,LAUAN ,WHOLESALE PRICE, SPOT TOKYO | | | | | | | | | | US CENTS / SHEET | |
| *1991* | **373.6** | 362.3 | 371.7 | 364.4 | 368.3 | 365.6 | 361.3 | 365.9 | 363.6 | 390.0 | 386.3 | 389.4 | 394.2 |
| *1992* | **381.3** | 403.7 | 396.0 | 380.6 | 370.7 | 338.5 | 347.6 | 350.2 | 348.4 | 358.5 | 414.4 | 419.8 | 446.8 |
| *1993* | **659.7** | 512.0 | 611.8 | 700.4 | 706.0 | 712.0 | 715.0 | 696.2 | 703.8 | 664.8 | 617.3 | 644.3 | 630.7 |
| *1994* | **619.1** | 610.4 | 625.0 | 639.4 | 654.9 | 655.7 | 606.8 | 631.9 | 600.4 | 590.6 | 575.6 | | |
| **RUBBER** | | SINGAPORE, NO.1 RSS, F.O.B. IN BALES | | | | | | | | | | SINGAPORE CENTS / KG | |
| *1991* | **141.3** | 149.3 | 143.3 | 142.6 | 142.9 | 144.3 | 146.9 | 143.0 | 140.1 | 135.9 | 140.5 | 136.6 | 129.7 |
| *1992* | **140.1** | 129.1 | 130.9 | 137.9 | 141.8 | 142.1 | 141.8 | 142.4 | 139.7 | 138.3 | 144.6 | 144.7 | 147.9 |
| *1993* | **136.1** | 150.1 | 149.7 | 140.8 | 132.4 | 133.7 | 132.3 | 132.9 | 134.0 | 133.8 | 128.8 | 130.1 | 134.5 |
| *1994* | **164.2** | 138.5 | 138.9 | 149.2 | 147.8 | 149.2 | 165.0 | 178.9 | 188.5 | 188.0 | 198.5 | | |
| **RUBBER** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **817.8** | 856.1 | 835.1 | 812.0 | 808.7 | 815.6 | 826.7 | 814.6 | 811.6 | 799.4 | 830.0 | 815.8 | 788.1 |
| *1992* | **861.3** | 790.4 | 800.7 | 831.1 | 864.7 | 866.6 | 873.6 | 882.4 | 868.8 | 868.4 | 900.0 | 886.2 | 902.5 |
| *1993* | **842.1** | 908.6 | 909.6 | 856.3 | 815.8 | 829.4 | 818.1 | 820.2 | 832.7 | 838.0 | 818.7 | 815.8 | 842.0 |
| *1994* | **1071.4** | 863.8 | 875.2 | 943.3 | 946.2 | 965.1 | 1078.0 | 1182.0 | 1253.2 | 1262.8 | 1344.8 | | |
| **RUBBER** | | AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.) | | | | | | | | | MALAYSIAN/SINGAPORE CENTS / KG | | |
| *1991* | **176.24** | 180.69 | 175.92 | 177.02 | 175.89 | 177.42 | 181.87 | 178.17 | 176.15 | 174.95 | 175.95 | 172.83 | 168.04 |
| *1992* | **174.02** | 167.79 | 168.45 | 173.10 | 177.97 | 176.90 | 175.67 | 174.95 | 173.11 | 171.80 | 174.28 | 175.31 | 178.93 |
| *1993* | **168.43** | 183.72 | 185.02 | 174.88 | 168.06 | 165.88 | 165.04 | 163.97 | 164.05 | 161.58 | 159.17 | 162.91 | 166.89 |
| *1994* | **218.68** | 174.93 | 187.33r | 201.92 | 207.16 | 202.22 | 214.77 | 241.26r | 242.11r | 244.77r | 270.30 | | |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PHOSPHATE ROCK** | | KHOURIBGA, 70% BPL, F.A.S. CASABLANCA | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **42.50** | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 |
| *1992* | **42.50** | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 | 42.50 |
| *1993* | **38.00** | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 |
| *1994* | - | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| **MANGANESE ORE** | | MN CONTENT, C.I.F. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **400** | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 |
| *1992* | **377** | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 345 | 345 | 345 | 345 | 345 |
| *1993* | **267** | 345 | 345 | 345 | 345 | 285 | 220 | 220 | 220 | 220 | 220 | 220 | 220 |
| *1994* | **214** | 220 | 220 | 220 | 220 | 220 | 220 | 204 | 204 | 204 | 204 | | |
| **IRON ORE** | | BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B. | | | | | | | | | | US CENTS / FE | |
| *1991* | **33.25** | 33.25 | 33.25 | 33.25 | 33.25 | 33.25 | 33.25 | 33.25 | 33.25 | 33.25 | 33.25 | 33.25 | 33.25 |
| *1992* | **31.62** | 31.62 | 31.62 | 31.62 | 31.62 | 31.62 | 31.62 | 31.62 | 31.62 | 31.62 | 31.62 | 31.62 | 31.62 |
| *1993* | **28.14** | 28.14 | 28.14 | 28.14 | 28.14 | 28.14 | 28.14 | 28.14 | 28.14 | 28.14 | 28.14 | 28.14 | 28.14 |
| *1994* | **25.47** | 25.47 | 25.47 | 25.47 | 25.47 | 25.47 | 25.47 | 25.47 | 25.47 | 25.47 | 25.47 | | |
| **IRON ORE** | | AUSTRALIAN TO JAPAN, C.64% FE, F.O.B. | | | | | | | | | | US CENTS / FE | |
| *1991* | **32.87** | 31.03 | 31.03 | 31.03 | 33.49 | 33.49 | 33.49 | 33.49 | 33.49 | 33.49 | 33.49 | 33.49 | 33.49 |
| *1992* | **32.26** | 33.49 | 33.49 | 33.49 | 31.85r | 31.85 | 31.85 | 31.85 | 31.85 | 31.85 | 31.85 | 31.85 | 31.85 |
| *1993* | **29.22** | 31.85 | 31.85 | 31.85 | 28.35 | 28.35 | 28.35 | 28.35 | 28.35 | 28.35 | 28.35 | 28.35 | 28.35 |
| *1994* | **26.47** | 28.35 | 28.35 | 28.35 | 25.66 | 25.66 | 25.66 | 25.66 | 25.66 | 25.66 | 25.66 | | |
| **ALUMINIUM** | | LONDON METAL EXCHANGE, HIGH GRADE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **1302.2** | 1515.2 | 1504.6 | 1496.0 | 1391.9 | 1296.1 | 1275.2 | 1296.8 | 1256.5 | 1211.8 | 1150.0 | 1134.8 | 1097.6 |
| *1992* | **1254.3** | 1177.1 | 1266.8 | 1280.5 | 1317.1 | 1306.8 | 1275.6 | 1313.1 | 1305.1 | 1269.1 | 1173.8 | 1159.1 | 1207.1 |
| *1993* | **1139.1** | 1206.8 | 1201.9 | 1151.3 | 1108.5 | 1124.0 | 1165.3 | 1202.3 | 1172.1 | 1115.4 | 1087.1 | 1039.8 | 1094.3 |
| *1994* | **1395.1** | 1174.6 | 1270.0 | 1289.0 | 1278.7 | 1322.6 | 1400.6r | 1492.4r | 1455.4r | 1569.2r | 1698.1 | | |
| **COPPER** | | LONDON METAL EXCHANGE, GRADE A, CASH | | | | | | | | | | STERLING POUND / TONNE | |
| *1991* | **1323.2** | 1265.1 | 1246.5 | 1322.5 | 1412.3 | 1336.8 | 1344.8 | 1353.8 | 1325.6 | 1348.1 | 1371.2 | 1336.8 | 1216.4 |
| *1992* | **1296.1** | 1162.2 | 1240.5 | 1291.7 | 1260.9 | 1224.6 | 1239.1 | 1313.8 | 1297.2 | 1307.0 | 1380.3 | 1413.2 | 1422.5 |
| *1993* | **1275.7** | 1472.3 | 1536.7 | 1472.3 | 1261.9 | 1159.0 | 1228.5 | 1287.5 | 1305.0 | 1219.7 | 1108.7 | 1100.3 | 1156.4 |
| *1994* | **1433.9** | 1208.4 | 1261.0 | 1284.0 | 1268.1 | 1430.5 | 1549.9 | 1589.5 | 1560.0 | 1601.0 | 1586.2 | | |
| **COPPER** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **2338.1** | 2449.0 | 2448.5 | 2414.2 | 2471.8 | 2305.6 | 2219.3 | 2233.4 | 2233.1 | 2322.3 | 2362.7 | 2377.8 | 2220.2 |
| *1992* | **2282.1** | 2138.4 | 2205.2 | 2227.0 | 2216.7 | 2217.6 | 2298.9 | 2519.6 | 2517.3 | 2422.9 | 2253.5 | 2157.8 | 2210.3 |
| *1993* | **1912.6** | 2256.3 | 2210.7 | 2152.1 | 1950.3 | 1793.4 | 1853.4 | 1926.7 | 1946.9 | 1861.3 | 1646.0 | 1629.8 | 1723.8 |
| *1994* | **2189.6** | 1805.1 | 1865.3 | 1914.4 | 1881.5 | 2150.0 | 2363.8 | 2457.7 | 2405.8 | 2505.6 | 2547.1 | | |
| **COPPER** | | US PRODUCER, WIRE BARS, F.O.B. REFINERY | | | | | | | | | | US CENTS / LB. | |
| *1991* | **107.9** | 113.2 | 113.6 | 112.5 | 111.7 | 104.2 | 102.5 | 102.9 | 104.6 | 109.7 | 109.9 | 108.6 | 101.6 |
| *1992* | **106.0** | 98.9 | 103.6 | 104.8 | 103.3 | 103.5 | 107.7 | 117.3 | 115.7 | 111.7 | 103.8 | 100.0 | 102.1 |
| *1993* | **90.1** | 103.6 | 102.3 | 99.1 | 92.0 | 86.3 | 87.2 | 89.1 | 89.4 | 87.2 | 83.7 | 78.9 | 82.3 |
| *1994* | **104.3** | 85.6 | 89.8 | 92.2 | 90.3 | 102.7 | 111.1 | 114.3 | 112.0 | 123.1 | 121.6 | | |
| **NICKEL** | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **8155.6** | 8568.8 | 8672.3 | 8700.8 | 9020.9 | 8452.4 | 8280.0 | 8541.3 | 8144.7 | 7680.7 | 7443.0 | 7244.6 | 7117.8 |
| *1992* | **7011.2** | 7517.3 | 7861.3 | 7417.7 | 7420.6 | 7326.8 | 7192.8 | 7497.9 | 7268.0 | 6917.5 | 6305.3 | 5564.9 | 5724.1 |
| *1993* | **5263.4** | 5930.9 | 6038.7 | 5971.3 | 5972.3 | 5762.6 | 5532.4 | 5036.2 | 4721.8 | 4352.9 | 4448.9 | 4633.9 | 5119.1 |
| *1994* | **5996.6** | 5578.0 | 5825.0 | 5587.5 | 5408.0 | 6086.7 | 6281.8 | 6226.8 | 5859.5 | 6364.8 | 6748.3 | | |
| **NICKEL** | | N.Y. DEALER, CATHODES, FREE MARKET | | | | | | | | | | US CENTS / LB. | |
| *1991* | **379.6** | 393.6 | 406.5 | 404.6 | 423.3 | 401.2 | 393.0 | 396.0 | 378.5 | 351.1 | 343.6 | 335.8 | 328.1 |
| *1992* | **317.7** | 341.6 | 358.8 | 340.5 | 340.5 | 335.2 | 324.8 | 336.3 | 328.8 | 311.5 | 285.3 | 249.9 | 258.7 |
| *1993* | **243.0** | 268.0 | 276.1 | 275.5 | 273.9 | 262.3 | 251.1 | 228.4 | 215.3 | 201.9 | 204.1 | 217.8 | 241.8 |
| *1994* | **275.5** | 254.8 | 269.9 | 257.2 | 250.3 | 278.6 | 287.8 | 286.9 | 269.5 | 292.8 | 307.5 | | |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LEAD** | | LONDON METAL EXCHANGE, CASH SETTLEMENT | | | | | | | | | | STERLING POUND / TONNE | |
| *1991* | **315.5** | 310.3 | 302.3 | 331.1 | 343.4 | 322.1 | 333.0 | 331.9 | 320.8 | 312.7 | 303.1 | 284.5 | 291.2 |
| *1992* | **306.4** | 284.6 | 284.0 | 302.4 | 303.3 | 287.5 | 295.5 | 326.5 | 336.8 | 336.4 | 325.2 | 301.6 | 293.1 |
| *1993* | **271.5** | 284.8 | 287.6 | 277.7 | 272.3 | 263.1 | 271.2 | 259.4 | 260.4 | 246.5 | 255.7 | 270.3 | 309.6 |
| *1994* | **345.3** | 328.5 | 328.2 | 302.7 | 296.7 | 315.0 | 344.2 | 375.4 | 370.0 | 392.4 | 399.5 | | |
| **LEAD** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **557.7** | 600.7 | 593.8 | 604.4 | 601.0 | 555.5 | 549.5 | 547.5 | 540.4 | 539.5 | 522.3 | 506.0 | 531.5 |
| *1992* | **541.8** | 514.8 | 504.9 | 521.4 | 533.2 | 520.6 | 548.2 | 626.2 | 653.6 | 623.6 | 538.7 | 460.5 | 455.4 |
| *1993* | **407.3** | 436.5 | 413.7 | 405.9 | 420.8 | 407.1 | 409.2 | 388.2 | 388.5 | 376.2 | 379.6 | 400.4 | 461.5 |
| *1994* | **527.3** | 490.7 | 485.5 | 451.3 | 440.2 | 473.4 | 524.9 | 580.4 | 570.6 | 614.1 | 641.5 | | |
| **LEAD** | | NORTH AMERICA, PRODUCER PRICE, REFINED | | | | | | | | | | US CENTS / LB. | |
| *1991* | **33.4** | 33.2 | 33.3 | 33.3 | 33.3 | 32.6 | 32.0 | 32.8 | 32.9 | 33.4 | 34.6 | 34.5 | 34.7 |
| *1992* | **35.1** | 34.3 | 34.3 | 34.3 | 34.4 | 34.3 | 34.5 | 36.3 | 38.7 | 38.5 | 35.9 | 33.1 | 32.5 |
| *1993* | **31.7** | 32.2 | 31.5 | 31.4 | 31.6 | 31.4 | 31.4 | 31.3 | 31.4 | 31.4 | 31.6 | 31.9 | 33.7 |
| *1994* | **36.4** | 35.1 | 34.5 | 34.1 | 34.1 | 34.6 | 36.0 | 37.8 | 39.1 | 39.9 | 40.3 | | |
| **ZINC** | | L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **1117.7** | 1206.8 | 1188.9 | 1199.1 | 1256.0 | 1091.3 | 1062.0 | 1063.6 | 1046.7 | 1023.6 | 992.1 | 1093.7 | 1188.5 |
| *1992* | **1240.3** | 1154.2 | 1131.1 | 1214.9 | 1304.9 | 1373.5 | 1386.0 | 1320.6 | 1360.6 | 1367.5 | 1164.0 | 1047.3 | 1058.3 |
| *1993* | **963.9** | 1061.4 | 1072.5 | 996.4 | 1004.9 | 980.7 | 945.3 | 927.9 | 884.3 | 874.6 | 915.2 | 928.8 | 974.8 |
| *1994* | **971.0** | 997.1 | 969.2 | 936.2 | 924.0 | 955.9 | 966.6 | 964.4 | 945.3 | 992.8 | 1058.9 | | |
| **ZINC** | | NORTH AMERICA, PRIME WESTERN DELIVERED | | | | | | | | | | US CENTS / LB. | |
| *1991* | **52.8** | 58.1 | 55.9 | 56.1 | 57.6 | 49.8 | 48.4 | 48.7 | 48.4 | 49.8 | 48.6 | 54.6 | 57.3 |
| *1992* | **58.4** | 54.5 | 52.9 | 56.9 | 60.5 | 63.2 | 63.8 | 62.4 | 65.0 | 65.4 | 56.0 | 50.0 | 50.1 |
| *1993* | **46.1** | 50.5 | 50.9 | 47.3 | 48.1 | 47.2 | 44.9 | 45.1 | 42.9 | 42.4 | 43.9 | 44.3 | 46.4 |
| *1994* | **47.5** | 47.8 | 46.9 | 44.8 | 44.5 | 46.1 | 47.1 | 47.7 | 46.9 | 49.8 | 53.6 | | |
| **TIN** | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **5592** | 5620 | 5581 | 5516 | 5557 | 5699 | 5708 | 5667 | 5637 | 5568 | 5547 | 5503 | 5508 |
| *1992* | **6098** | 5475 | 5613 | 5630 | 5836 | 6119 | 6616 | 6986 | 6777 | 6641 | 6013 | 5720 | 5753 |
| *1993* | **5156** | 5898 | 5789 | 5657 | 5588 | 5502 | 5110 | 4970 | 4807 | 4491 | 4678 | 4639 | 4775 |
| *1994* | **5343** | 4940 | 5440 | 5403 | 5383 | 5502 | 5506 | 5308 | 5158 | 5318 | 5470 | | |
| **TIN** | | EX WORKS PRICE, KUALA LUMPUR MARKET | | | | | | | | | | MALAYSIAN DOLLARS / KG | |
| *1991* | **14.95** | 15.03 | 14.85 | 14.87 | 14.97 | 15.34 | 15.50 | 15.45 | 15.30 | 14.31 | 14.87 | 14.71 | 14.18 |
| *1992* | **15.30** | 14.47 | 14.29 | 14.16 | 14.56 | 15.92 | 16.32 | 17.23 | 16.77 | 16.47 | 14.90 | 14.16 | 14.36 |
| *1993* | **13.14** | 14.96 | 14.93 | 14.54 | 14.23 | 14.00 | 13.04 | 12.71 | 12.26 | 11.30 | 11.81 | 11.89 | 11.99 |
| *1994* | **13.91** | 13.01 | 14.73 | 14.39 | 14.31 | 14.29 | 14.22 | 13.66 | 13.21 | 13.41 | 13.85 | | |
| **TIN** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1991* | **5437.8** | 5539.4 | 5507.5 | 5428.0 | 5447.0 | 5564.4 | 5574.7 | 5545.8 | 5504.0 | 5187.6 | 5415.3 | 5367.0 | 5172.7 |
| *1992* | **6024.5** | 5377.2 | 5496.8 | 5498.0 | 5774.6 | 6313.9 | 6483.9 | 6881.3 | 6713.4 | 6569.9 | 5952.9 | 5615.0 | 5587.8 |
| *1993* | **5101.5** | 5758.9 | 5679.4 | 5583.9 | 5521.1 | 5457.7 | 5075.1 | 4946.1 | 4806.3 | 4436.9 | 4637.7 | 4654.9 | 4659.7 |
| *1994* | **5276.7** | 4793.1 | 5332.7 | 5298.0 | 5322.7 | 5461.9 | 5482.9 | 5264.8 | 5153.9 | 5244.6 | 5412.7 | | |
| **TUNGSTEN ORE** | | C.I.F. UK, BASIS MIN. 65% OF WO3 | | | | | | | | | | US DOLLARS / M.TON UNIT OF WO3 | |
| *1991* | **56.56** | 44.16 | 47.75 | 48.47 | 53.50 | 56.75 | 57.00 | 57.88 | 61.25 | 63.00 | 63.00 | 63.00 | 63.00 |
| *1992* | **56.79** | 61.50 | 61.00 | 61.00 | 61.00 | 60.57 | 59.23r | 57.50r | 57.50 | 55.63r | 51.55r | 50.00 | 45.00 |
| *1993* | **34.15** | 45.00 | 42.23r | 37.46r | 35.86r | 33.96r | 33.00 | 29.00r | 27.53r | 27.75r | 32.03r | 33.00 | 33.00 |
| *1994* | **40.21** | 33.00 | 33.00 | 36.06r | 39.00 | 39.00 | 40.90r | 42.00 | 42.00 | 47.18r | 50.00 | | |
| **GOLD** | | LONDON, 99.5% FINE, AFTERNOON FIXING | | | | | | | | | | US DOLLARS / FINE OUNCE | |
| *1991* | **362.18** | 383.64 | 383.83 | 383.34 | 358.38 | 356.95 | 366.72 | 367.68 | 356.30 | 348.74 | 358.69 | 360.17 | 361.73 |
| *1992* | **343.73** | 354.45 | 353.91 | 344.34 | 338.62 | 337.24 | 340.80 | 352.72 | 343.06 | 345.43 | 344.37 | 335.01 | 334.80 |
| *1993* | **359.84** | 329.01 | 329.31 | 330.08 | 342.15 | 367.18 | 371.89 | 393.03 | 378.84 | 355.25 | 364.18 | 373.83 | 383.30 |
| *1994* | **384.44** | 386.88 | 381.91 | 384.13 | 377.27 | 381.41 | 385.64 | 385.49 | 380.35 | 391.57 | 389.77 | | |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **SILVER** | | HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK | | | | | | | | | US CENTS / FINE OUNCE | | |
| *1991* | **402.34** | 402.81 | 372.34 | 396.90 | 415.09 | 404.07 | 438.85 | 392.96 | 393.80 | 403.60 | 410.22 | 406.05 | 391.40 |
| *1992* | **393.57** | 412.08 | 413.71 | 410.36 | 403.00 | 428.24 | 405.64 | 394.98 | 376.29 | 376.33 | 373.75 | 357.50 | 370.98 |
| *1993* | **429.85** | 367.93 | 364.39 | 364.80 | 396.36 | 445.03 | 437.55 | 503.74 | 480.59 | 417.19 | 433.45 | 450.30 | 496.83 |
| *1994* | **534.38** | 513.14 | 527.24 | 545.11 | 530.87 | 542.95 | 539.34 | 528.65 | 519.54 | 552.88 | 544.10 | | |
| **CRUDE PETROLEUM** | | DUBAI,U.K. BRENT AND ALASKA AVERAGE, SPOT, F.O.B. | | | | | | | | | US DOLLARS / BARREL | | |
| *1991* | **18.28** | 21.25 | 16.68 | 17.05 | 17.50 | 17.68 | 17.03 | 18.01 | 18.24 | 19.14 | 20.43 | 19.68 | 16.72 |
| *1992* | **18.21** | 16.38 | 16.68 | 16.52 | 17.82 | 18.70 | 20.23 | 19.47 | 18.77 | 19.20 | 19.33 | 18.22 | 17.26 |
| *1993* | **16.13** | 16.38 | 17.45 | 17.78 | 17.80 | 17.52 | 16.80 | 15.72 | 15.88 | 15.27 | 15.82 | 14.50 | 12.65 |
| *1994* | **15.31** | 13.49 | 13.36 | 13.35 | 14.84 | 16.09 | 16.54 | 17.37 | 16.51 | 15.66 | 15.87 | | |

## EXCHANGE RATES

*MONTHLY AVERAGE OF DAILY RATES*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **US DOLLARS PER SDR** | | | | | | | | | | | | |
| *1991* | **1.3689** | 1.4229 | 1.4406 | 1.3808 | 1.3512 | 1.3435 | 1.3193 | 1.3216 | 1.3357 | 1.3519e | 1.3685e | 1.3852e | 1.4050e |
| *1992* | **1.4089** | 1.4093 | 1.3904 | 1.3660 | 1.3706 | 1.3881 | 1.4117 | 1.4438 | 1.4565 | 1.4577 | 1.4348 | 1.3890 | 1.3888 |
| *1993* | **1.3964** | 1.3771 | 1.3717 | 1.3805 | 1.4127 | 1.4156 | 1.4097 | 1.3902 | 1.4015 | 1.4174 | 1.4075 | 1.3896e | 1.3834e |
| *1994* | **1.4257** | 1.3734e | 1.3868e | 1.4014 | 1.4034 | 1.4151 | 1.4269 | 1.4575 | 1.4542 | 1.4626 | 1.4762 | | |
| | **US DOLLARS PER POUND STERLING** | | | | | | | | | | | | |
| *1991* | **1.7698** | 1.9358 | 1.9643 | 1.8255 | 1.7502 | 1.7247 | 1.6503 | 1.6497 | 1.6846 | 1.7252 | 1.7231 | 1.7787 | 1.8252 |
| *1992* | **1.7654** | 1.8088 | 1.7777 | 1.7241 | 1.7580 | 1.8109 | 1.8553 | 1.9178 | 1.9406 | 1.8538 | 1.6566 | 1.5269 | 1.5538 |
| *1993* | **1.5004** | 1.5325 | 1.4386 | 1.4617 | 1.5455 | 1.5474 | 1.5087 | 1.4965 | 1.4919 | 1.5260 | 1.4846 | 1.4812 | 1.4907 |
| *1994* | **1.5235** | 1.4938 | 1.4792 | 1.4910 | 1.4837 | 1.5030 | 1.5251 | 1.5462 | 1.5422 | 1.5650 | 1.6058 | | |
| | **MALAYSIAN DOLLARS PER US DOLLAR** | | | | | | | | | | | | |
| *1991* | **2.7489** | 2.7133 | 2.6963 | 2.7395 | 2.7483 | 2.7568 | 2.7804 | 2.7859 | 2.7798 | 2.7585 | 2.7459 | 2.7408 | 2.7413 |
| *1992* | **2.5432** | 2.6910 | 2.5997 | 2.5755 | 2.5214 | 2.5214 | 2.5170 | 2.5039 | 2.4980 | 2.4955 | 2.5030 | 2.5218 | 2.5699 |
| *1993* | **2.5736** | 2.5977 | 2.6288 | 2.6039 | 2.5774 | 2.5652 | 2.5694 | 2.5697 | 2.5508 | 2.5468 | 2.5465 | 2.5543 | 2.5731 |
| *1994* | **2.6364** | 2.7143 | 2.7622 | 2.7161 | 2.6885 | 2.6163 | 2.5935 | 2.5946 | 2.5631 | 2.5569 | 2.5588 | | |
| | **SINGAPORE DOLLARS PER US DOLLAR** | | | | | | | | | | | | |
| *1991* | **1.7270** | 1.7439 | 1.7159 | 1.7561 | 1.7671 | 1.7693 | 1.7769 | 1.7554 | 1.7263 | 1.7001 | 1.6928 | 1.6744 | 1.6457 |
| *1992* | **1.6269** | 1.6333 | 1.6348 | 1.6592 | 1.6398 | 1.6398 | 1.6231 | 1.6137 | 1.6080 | 1.5925 | 1.6066 | 1.6328 | 1.6388 |
| *1993* | **1.6155** | 1.6520 | 1.6458 | 1.6443 | 1.6230 | 1.6121 | 1.6172 | 1.6204 | 1.6092 | 1.5967 | 1.5733 | 1.5947 | 1.5973 |
| *1994* | **1.5393** | 1.6033 | 1.5871 | 1.5816 | 1.5620 | 1.5460 | 1.5306 | 1.5136 | 1.5042 | 1.4888 | 1.4761 | | |
| | **DEUTSCHE MARK PER US DOLLAR** | | | | | | | | | | | | |
| *1991* | **1.659** | 1.509 | 1.480 | 1.607 | 1.730 | 1.702 | 1.783 | 1.787 | 1.743 | 1.695 | 1.689 | 1.621 | 1.565 |
| *1992* | **1.562** | 1.580 | 1.619 | 1.661 | 1.647 | 1.621 | 1.571 | 1.491 | 1.450 | 1.449 | 1.483 | 1.588 | 1.580 |
| *1993* | **1.640** | 1.610 | 1.637 | 1.646 | 1.597 | 1.608 | 1.506 | 1.714 | 1.693 | 1.619 | 1.638 | 1.700 | 1.711 |
| *1994* | **1.639** | 1.743 | 1.735 | 1.693 | 1.698 | 1.693 | 1.629 | 1.569 | 1.565 | 1.549 | 1.521 | | |

## INTERNATIONAL COMMODITY AGREEMENTS

*(Price ranges)*

**Sugar**
International Sugar Agreement, 1992 (no price stabilization measures)

**Coffee**
International Coffee Agreement, 1983, as extended (no price stabilization measures)

**Cocoa**
International Cocoa Agreement, 1986 (no operative price range)

**Rubber**
Lower and upper indicative prices in the International Natural Rubber Agreement 1987:
150 and 270 Mal./Sing. cents per kg.; as from 9 July 1990:

| | |
|---|---|
| Reference price: | 207.2 Mal./Sing. cents per kg. |
| Trigger action price: | lower 166.0 upper 249.0 Mal./Sing. cents per kg. |
| Intervention price: | lower 176.0 upper 238.0 Mal./Sing. cents per kg. |

**Jute**
International Agreement on Jute and Jute products, 1989 (no price stabilization measures)

**Olive oil**
International Agreement on Olive oil and Table Olives, 1989 (no price stabilization measures)

**Tropical timber**
International Tropical Timber Agreement, 1983 (no price stabilization measures)

**Wheat**
International Wheat Agreement, 1986 (no price stabilization measures)

## INFORMAL PRICE ARRANGEMENTS

**Jute** *(BWD, f.o.b. Chittagong/Chalna)*
Informal indicative price range for 1990/91 season: $400 plus/minus $23 per metric ton.

**Sisal** *(East african, UG, c.i.f. Europe)*
Informal indicative price: As from 15-18 October 1991: $590 per metric ton.

## DESCRIPTIONS AND SOURCES

### Wheat

1. Argentina, Trigo Pan f.o.b. (International Wheat Council, London).
2. US, No.2, Hard Red winter (ordinary), f.o.b. Gulf (International Wheat Council).

### Maize

1. Argentina, c.i.f. North Sea ports.(*Preise und Preisindices für AussenHandelgüter*, Statistisches Bundesamt, Wiesbaden).
2. US No.3 Yellow, c.i.f. Rotterdam (*Preise und Preisindices für AussenHandelgüter*, Statistisches Bundesamt, Wiesbaden).

### Rice

Thailand: White, 5% broken, end of month price, f.o.b. Bangkok, including export duty (IMF secretariat, Washington D.C.).

### Sugar

International Sugar Agreement, daily prices (f.o.b. Caribbean ports, bulk basis) calculated in accordance with article 61 of the International Sugar Agreement, 1977 (International Sugar Organisation, London).

### Beef

All origins: mainly Australian, imported frozen boneless, 90% visible lean, average import price, f.o.b. port of entry (IMF secretariat, Washington D.C.).

### Bananas

1. Central American and Ecuador, fresh, f.o.b. Atlantic Gulf and Pacific ports (IMF secretariat, Washington D.C.).
2. Central America, Cavendish/Valery, c.i.f. Hamburg, (*Preise und Preisindices für Aussenhandelgüter*, Statistisches Bundesamt, Wiesbaden).

### Pepper

Singapore, White Sarawak 100%, closing quotations, ( *Market News Service*, I.T.C., Geneva).

### Soybean meal

Hamburg, 44/45%, f.o.b. ex-mill. Prior to December 1989, United States, 44%, c.i.f. Rotterdam (*Oil World*, Hamburg).

### Fish meal

Any origin, 64/65%, c.i.f. Hamburg (*Oil World*, Hamburg).

### Coffee

Average of daily prices (figures provided by the Secretariat of the International Coffee Organisation, London)

1. *Colombian mild Arabicas:*
   - ex-dock New York, Colombian Mams.
2. *Brazilian and other Arabicas:* (previously *Unwashed Arabicas*)
   - ex-dock New York, Santos No.4.
3. *Other mild Arabicas*, weighted average of:
   - ex-dock New York, (75%), El Salvador Central Stendard, Guatemala Prime Washed, Mexico Prime washed.
   - ex-dock Bremen/Hamburg (25%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
4. *Robustas*, weighted average of:
   - ex-dock New York, (60%), Angola Ambriz 2 BB, Uganda Standard.
   - ex-dock Le Havre/Marseille (40%), Côte d'Ivoire Superior Grade II, Cameroon Superior Grade I, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade II.
5. *Composite indicator price 1976*, arithmetic mean of
   - Other mild Arabicas, ex-dock New York and
   - Robustas, ex-dock New York.
6. *Composite indicator price 1979*, arithmetic mean of:
   - Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/hamburg (25%) and
   - Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseille (40%).

### Cocoa

Average of the daily prices of the nearest three active future trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1986 (International Cocoa Organisation, London).

### Tea

London, auction prices, all tea, (*Monthly Statistical Summary* International Tea Committee, London).

### Soybeans

United States, No.2 yellow, bulk, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Soybean oil**

Any origin, crude oil, Dutch f.o.b. ex-mill. Prior to March 1973, Netherlands: any origin, ex-tank, Rotterdam(*Oil (Oil World, Hamburg).*

**Sunflower oil**

Netherlands: any origin, ex-tank, Rotterdam (*Oil World*, Hamburg).

**Groundnut oil**

Any origin, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Copra**

Philippine/Indonesia, bulk, c.i.f. European ports (*Oil World*, Hamburg).

**Coconut oil**

Philippines/Indonesia, c.i.f. Rotterdam. Before 1973, Sri Lanka, 1% bulk, c.i.f. European ports (*Oil World*, Hamburg).

**Palm kernel oil**

Malaysian, c.i.f. Rotterdam: Prior to September 1980: Dutch, f.o.b. ex-mill (*Oil World*, Hamburg).

**Palm oil**

Indonesian/Malaysian, 5%, c.i.f. European ports (*Oil World*, Hamburg).

**Cottonseed oil**

United States, P.B.S.Y., c.i.f. Rotterdam (*Oil World*, Hamburg).

**Linseed oil**

Any origin, ex-tank Rotterdam. Prior to December 1976: any origin, c.i.f. London/Hull (*Oil World*, Hamburg).

**Tobacco**

United States, Leaf tobacco, average estimated prices received by producers for cigarettes, cigar fillers, and cigar binder tobacco, mid-month (*International Financial Statistics*, IMF, Washington).

**Cotton**

c.i.f. North Europe quotations (*Cotton Outlook*, Liverpool).

1. Extra long: Egypt, Giza 45, Good + 3/8 (extra long staple).
2. Long: Sudan, Barakat X4B (long staple). From February 1986 to November 1987: G5B. Prior to January 1986: G6B.
3. Medium: U.S. Memphis Territory (medium staple), Middling 1-3/32".
4. Short: U.S. Orleans/Texas, Middling 1" (short staple).
4. Short: Pakistan, Sind/Punjab, Afzal 1-1/16".
6. Cotton Outlook Index A, Middling 1-3/32".
7. Cotton Outlook Index B, (coarse count).

**Wool**

1. 64"s (dry-combed basis) (International Wool Textile Organization, London).
2. 48"s (dry-combed basis). Prior to August 1987: 50"s. (International Wool Textile Organization, London).

**Jute**

Raw Bangladesh, B.W.D., f.o.b. Chittagong-Chalna, actual market prices ( *The Public Ledger*, Watford, United Kingdom).

**Sisal**

1. Tanzania/Kenya, No.3 Long, c.i.f. European ports (*The Public Ledger*, Watford, United Kingdom).
2. East African, UG, c.i.f. European ports (*The Public Ledger*, Watford, United Kingdom).

**Cattle hides**

United Kingdom, domestic/import price, East African 8/12 lbs. (*Leather, International Journal of the Industry*, London).

**Tropical logs**

1. United Kingdom wholesale price index, 1990 = 100 (Department of Trade, London).
2. Sapelli, high quality (loyal and marchand), f.o.b. Cameroon. (Market News Service, ITC, Geneva).
3. Okoumé, f.o.b. Gabon. (Marchés tropicaux et méditerranéens, Paris).

**Tropical sawnwood**

Malaysia, Dark Red Meranti, c.i.f. French ports (Marchés tropicaux et méditerranéens, Paris).

**Plywood**

Philippines, Lauan, 3-ply, Extra, 182cm x 91cm x 4mm, wholesale price, spot Tokyo (Nihon Keizai Shinbun, Tokyo).

**Rubber**

1. Singapore, f.o.b. in bales, No.1 RSS, closing quotations (*The Public Ledger*, Watford, United Kingdom).
2. Average of Daily Market Indicator Price. Article 32 of the International Natural Rubber Agreement, 1987 (International Natural Rubber Organisation, Kuala Lumpur).

**Phosphate rock**

Khouribga 70% BPL, f.a.s. Casablanca (*Phosphorus and Potassium*, London).

**Manganese ore**

Metallurgical 48/50% Mn, c.i.f. United Kingdom (*Metal Bulletin*, London).

**Iron ore**

1. Brazilian to Europe, fines, C.V.R.D., f.o.b. price per US cents/Fe (*The Tex Report*, Tokyo).
3. Australian to Japan, fines, Hamersley, f.o.b. price per US cents/Fe (*The Tex Report*, Tokyo).

**Aluminium**

London Metal Exchange, high grade, cash. (*Metal Bulletin*, London).

**Copper**

1. London Metal Exchange, grade A, electrolytic wire bars, cash (*Metal Bulletin*, London).
2. US producers, wire bars, f.o.b. refinery (*Metals Week*, New York).

**Lead**

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Purity 99.97% Pb (*Lead and Zinc Statistics*, International Study Group, London).
2. North America, Producer. Weighted average, based on 1989 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange cash price plus appropriate market premiums or discounts. (*Metals Week*, New York).

**Zinc**

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Virgin zinc, special high grade; Prior to november 1988: high grade (*Lead and Zinc Statistics* International Study Group, London).
2. North America, special high grade. Price based on London Metal Exchange vase price plus premiums or discounts, depending on market conditions (*Metals Week*, New York).

**Nickel**

1. London Metal Exchange, cash (*Metal Bulletin*, London).
2. New York dealer, cathodes, free market (*Metal Bulletin*, London).

**Tin**

1. London Metal Exchange, high grade, cash. Prior to August 1989 United Kingdom, free market, spot, minimum 99.85% Sn, London (*Metal Bulletin*, London).
2. Ex-works price Kuala Lumpur market (ITC reference price since 4 July 1972). Tin trade has been suspended from 24 October 1985 to end of January 1986 (*Metal Bulletin*, London).

**Tungsten concentrates**

1. Wolfram, c.i.f. European ports, basis minimum 65% $WO_3$ *Metal Bulletin* decided in April 1992 to merge the wolframite and scheelite quotations into a single quotation. (*Metal Bulletin*, London).

**Gold**

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates (*Metal Bulletin*, London).

**Silver**

Handy & Harman, 99.9% grade refined, average of daily quotations, New York (*Metal Bulletin*, London).

**Crude petroleum**

Average of Dubai, United Kingdom Brent and Alaska N Slope crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide. Dubai: Fateh 32 API, spot, f.o.b. Dubai; United Kingdom: Brent Bland 38 API, spot, f.o.b. United Kingdom ports; United States: Alaskan N Slope 27 API, spot, f.o.b. US Gulf of Mexico ports.

## ANNEX

### WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

*The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986*

| | Weights (per cent) | |
|---|---|---|
| **All food** | | |
| Food and tropical beverages | | |
| -Food | | |
| Wheat [a] | 4.38 | 2.67 |
| Maize | 7.37 | 4.50 |
| Rice | 9.34 | 5.71 |
| Sugar [a] | 11.49 | 7.00 |
| Beef and veal | 4.65 | 2.84 |
| Bananas [a] | 7.02 | 4.29 |
| Pepper | 2.37 | 1.45 |
| Soybean meal | 10.20 | 6.24 |
| Fish meal | 3.15 | 1.92 |
| -Tropical Beverages | | |
| Coffee: | | |
| Colombian mild arabicas | 4.86 | 2.97 |
| Brazilian and others arabicas | 4.74 | 2.89 |
| Other mild arabicas | 6.16 | 3.76 |
| Robustas | 3.88 | 2.38 |
| Cocoa | 5.00 | 3.05 |
| Tea | 3.21 | 1.96 |
| Vegetable oilseeds and oils | | |
| Soybeans | 2.41 | 1.47 |
| Soybean oil | 1.57 | 0.96 |
| Sunflower oil | 0.87 | 0.53 |
| Groundnuts | 0.30 | 0.18 |
| Groundnut oil | 0.28 | 0.17 |
| Copra | 0.23 | 0.14 |
| Coconut oil | 1.32 | 0.81 |
| Palm kernels | 0.05 | 0.03 |
| Palm kernel oil | 0.59 | 0.36 |
| Palm oil | 4.56 | 2.78 |
| **Total** | **100.00** | **61.06** |

| | Weight (per cent) | |
|---|---|---|
| **Agricultural raw materials** | | |
| Linseed oil | 0.67 | 0.11 |
| Tobacco | 18.50 | 3.13 |
| Cotton: | | |
| Extra long | 3.28 | 0.55 |
| Long | 2.74 | 0.46 |
| Medium/long | 12.77 | 2.16 |
| Short | 1.95 | 0.33 |
| Wool: | | |
| 64's | 0.95 | 0.16 |
| 48's | 1.62 | 0.27 |
| Sisal: | | |
| 3L | 0.37 | 0.06 |
| UG | 0.16 | 0.03 |
| Jute | 1.14 | 0.19 |
| Rubber | 24.14 | 4.08 |
| Hides and skins | 3.61 | 0.61 |
| tropical logs | 28.10 | 4.76 |
| **Total** | **100.00** | **16.90** |
| **Minerals, ores and metals** | | |
| Phosphate rock | 6.56 | 1.45 |
| Manganese ore | 1.36 | 0.30 |
| Iron ore | 19.67 | 4.34 |
| Aluminium | 22.23 | 4.89 |
| Copper | 30.54 | 6.72 |
| Nickel | 6.56 | 1.45 |
| Lead | 1.31 | 0.29 |
| Zinc | 1.95 | 0.43 |
| Tin | 9.47 | 2.09 |
| Tungsten | 0.35 | 0.08 |
| **Total** | **100.00** | **22.04** |
| **Combined index** | | **100.00** |

*In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing counties' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:*

| Group | Corresponding SITC code | Coverage (per cent) |
|---|---|---|
| All Food | 0+1+22+4 | 57 |
| - Food | 0+1 [b] | 52 |
| - Tropical Beverages | 071.1+072+074.1 | 100 |
| - Vegetable oilseeds and oils | 22+4 | 89 |
| Agricultural raw materials | 2-(22,27,28) | 76 |
| Minerals, ores and metals | 27+28+68 | 71 |
| **Total** | | **63** |

*The relative values of developing countries' exports of these SITC groups in 1984-986, which constitute the weights used in combining the UNCTAD group indices, are as follows:*

| Group | Corresponding SITC code | Group weight (per cent) |
|---|---|---|
| All food | 0+1+22+4 | 61.06 |
| - Food | 0+1 [b] | 36.62 |
| - Tropical Beverages | 071.1+072+074.1 | 17.01 |
| - Vegetable oilseeds and oils | 22+4 | 7.43 |
| Agricultural raw materials | 2-(22,27,28) | 16.90 |
| Minerals, ores and metals | 27+28+68 | 22.04 |
| **Total** | | **100.00** |

*Note:* [a] The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

[b] Minus (071.1 + 072 + 074.1).

# MARKET NEWS SERVICE

# MNS

**CURRENT PRICE AND MARKET INFORMATION FOR COMMERCIAL AND STATISTICAL PURPOSES:**

**WEEKLY:**

***FRUITS AND VEGETABLES:***
70 tropical and off-season products in selected European, Middle Eastern and North American markets.

***CUT FLOWERS:***
58 varieties in selected European markets and 23 varieties in North American markets.

***SPICES, SPICES SEEDS AND SPICE HERBS:***
21 products in the United States, Japan, Hong Kong, Singapore and selected markets in Europe, and the Middle East.

***RICE:***
15 different varieties and qualities (of South Asian origin) in world markets.

**FORTNIGHTLY:**

***HIDES, SKINS AND SEMI-FINISHED LEATHER:***
Cattle hides, goat and sheepskins traded on all major world markets, from over 50 different origins (prices by origin).

***TROPICAL TIMBER AND TIMBER PRODUCTS:***
95 types and qualities of logs, lumber and plywood in world markets (prices by origin).

***TROPICAL AND ORNAMENTAL PLANTS:***
28 varieties in selected European markets.

**MONTHLY:**

***FRUIT JUICES:***
8 products in selected European markets.

***PHARMACEUTICAL RAW MATERIALS:***
65 + most used substances in the production of essential drugs (generics) as traded on major market centres.

**PRICE TRENDS:** Over the last three to five years on individual products, available on request.

The MNS price and market information is a useful tool for producers, growers, exporters, importers, banks, consultants, export promotion agencies, ministries etc.

The information can be received by electronic mail (computer to computer), telefax, telex or air mail. For subscription contact:

***Market News Service (MNS)***
***International Trade Centre UNCTAD/GATT (ITC)***

*Palais des Nations*
*1211 Geneva 10*
*Switzerland*

*Tel: (22) 730 01 11*
*Fax: (22) 733 71 76*
*Telex: 41 41 18 MNS-CH*

**The Market News Service (MNS) is operated by the International Trade Center UNCTAD/GATT (ITC), Geneva, Switzerland.**

كيفية الحصول على منشورات الامم المتحدة

يمكن الحصول على منشورات الامم المتحدة من المكتبات ودور التوزيع في جميع انحاء العالم . استعلم عنها من المكتبة التي تتعامل معها أو اكتب الى : الامم المتحدة ،قسم البيع في نيويورك او في جنيف .

如何购取联合国出版物

联合国出版物在全世界各地的书店和经售处均有发售。请向书店询问或写信到纽约或日内瓦的联合国销售组。

**HOW TO OBTAIN UNITED NATIONS PUBLICATIONS**

United Nations publications may be obtained from bookstores and distributors throughout the world. Consult your bookstore or write to: United Nations, Sales Section, New York or Geneva.

**COMMENT SE PROCURER LES PUBLICATIONS DES NATIONS UNIES**

Les publications des Nations Unies sont en vente dans les librairies et les agences dépositaires du monde entier. Informez-vous auprès de votre libraire ou adressez-vous à : Nations Unies, Section des ventes, New York ou Genève.

**КАК ПОЛУЧИТЬ ИЗДАНИЯ ОРГАНИЗАЦИИ ОБЪЕДИНЕННЫХ НАЦИЙ**

Издания Организации Объединенных Наций можно купить в книжных магазинах и агентствах во всех районах мира. Наводите справки об изданиях в вашем книжном магазине или пишите по адресу: Организация Объединенных Наций, Секция по продаже изданий, Нью-Йорк или Женева.

**COMO CONSEGUIR PUBLICACIONES DE LAS NACIONES UNIDAS**

Las publicaciones de las Naciones Unidas están en venta en librerías y casas distribuidoras en todas partes del mundo. Consulte a su librero o diríjase a: Naciones Unidas, Sección de Ventas, Nueva York o Ginebra.

Printed at United Nations, Geneva
GE.94-54657–December 1994–1,420
TD/B/CN.1/CPB/L.20

United Nations publication
ISSN 0251-6438